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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

CLARIFICATION ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 June 2017 in relation to the SFC Letter (the “**Announcement**”). Unless the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of Lerado Financial Group Company Limited (the “**Company**”) would like to clarify the sequence of key events in relation to the suspension of trading in the Company’s shares on 6 June 2017 as follows:

At around 10:39 a.m. on 5 June 2017, the Company received the SFC Letter indicating that the SFC was minded to issue a direction under Section 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) to suspend the trading in the shares of the Company (a “**Section 8(1) Direction**”) with effect from 9 a.m. on 6 June 2017. The Company was requested to make representation by 5 p.m. on 5 June 2017.

After considering the SFC Letter, as the Company did not have sufficient time to make representation to the SFC, by 6 p.m. on 5 June 2017, the Company instructed its legal advisers to seek a time extension of two weeks for the Company to make representation to the SFC. The Board was of the view that the SFC Letter and its contents constituted inside information of the Company and considered that it was necessary to inform the market by way of an announcement accordingly.

After office hours (at around 7:50 p.m.) on 5 June 2017, the SFC issued another letter (the “**2nd SFC Letter**”) to the Company’s legal advisers via facsimile and email granting a one-day time extension for the Company to respond by 5 p.m. on 6 June 2017 and indicating that the SFC was minded to issue a Section 8(1) Direction with effect from 9 a.m. on 7 June 2017. The 2nd SFC Letter was then forwarded by the Company’s legal advisers to the Company. In the 2nd SFC Letter, the SFC noted that the one-day time extension did not prevent the SFC from issuing a Section 8(1) Direction at any time if necessary.

Notwithstanding the above, the 2nd SFC Letter unfortunately was not brought to the attention of the Board in time. As a result, the Company had published the Announcement at around 10:49 p.m. on 5 June 2017.

The Company was informed by the SFC in the morning of 6 June 2017 that, having considered the trading volume and share price of the Company during the pre-opening trading session and at the beginning of the morning session and the fact that the Announcement did not mention the one-day extension, the SFC issued a Section 8(1) Direction with a view to maintaining an orderly market.

The Company is seeking legal advice in relation to the SFC Letter and will make further announcement(s) as and when appropriate.

SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended at the direction of the SFC since 6 June 2017 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Lerado Financial Group Company Limited
Mak Kwong Yiu
Chairman

Hong Kong, 7 June 2017

As at the date of this announcement, the executive Directors are Mr. MAK Kwong Yiu (Chairman and Chief Executive Officer), Mr. HUANG Ying Yuan (Honorary Chairman), Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.