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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Lerado Financial Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lam Chak Man (“**Mr. Lam**”) has resigned the independent non-executive Director, the chairman of audit committee of the Company (the “**Audit Committee**”), the chairman of remuneration committee of the Company (the “**Remuneration Committee**”) and a member of nomination committee of the Company (the “**Nomination Committee**”) with effect from 6 February 2018 as he would like to devote more time to his career commitments.

Further, Mr. Chern Shyh Feng (“**Mr. Chern**”) has resigned the independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 6 February 2018 as he would like to devote more time to his career commitments.

Further, Mr. Hsu Hong Te (“**Mr. Hsu**”) has resigned the independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 6 February 2018 as he would like to devote more time to his career commitments.

Each Mr. Lam, Mr. Chern and Mr. Hsu has confirmed that he has no disagreement with the Company and there are no circumstances relating to his resignation above which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Lam, Mr. Chern and Mr. Hsu for their contributions and services to the Company during their terms of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Yu Tat Chi Michael (“**Mr. Yu**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee with effect from 6 February 2018.

Mr. Yu, aged 53. Mr. Yu holds a bachelor of commerce degree from the University of New South Wales, Australia. He is a fellow member of the CPA Australia and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Yu is also a founding member of The Hong Kong Independent Non-Executive Director Association. Mr. Yu has many years of experience in accounting, corporate finance and asset management. He had held senior management positions in several listed companies in Hong Kong. He is currently an independent non-executive director of Golden Resources Development International Limited (a company listed on the Main Board of the Stock Exchange, stock code: 677) since 30 August 2012, EVOC Intelligent Technology Company Limited (a company listed on the Main Board of the Stock Exchange, stock code: 2308) since 30 May 2016, Applied Development Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 519) since 14 September 2016, and China Netcom Technology Holdings Limited (a company listed on Growth Enterprise Market of the Stock Exchange, stock code: 8071) since 31 August 2017. Mr. Yu has extensive experience in the field of accounting. The Company considers that Mr. Yu can provide independent and comprehensive advice to the Company.

Mr. Yu has not entered into service agreement with the Company but his directorship position will be subject to retirement by rotation and re-election at general meeting in accordance with bye-laws of the Company. Mr. Yu will be entitled to directors’ remuneration of HK\$144,000 per annum which has been determined by the Board with reference to his duties and experience.

Further, Mr. Yang Haihui (“**Mr. Yang**”) has been appointed as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 6 February 2018.

Mr. Yang, aged 26. Mr. Yang holds a bachelor of software engineering from the Beijing Normal University, Zhuhai. He currently serves managerial position of Jinshang Capital Investment Management Co. Ltd., primarily responsible for risk management in terms of investment, lending and product portfolio. He has extensive experience in risk management. The Company considers that Mr. Yang can provide independent advice to the Company and enhance the risk management of the Company.

Mr. Yang has not entered into service agreement with the Company but his directorship position will be subject to retirement by rotation and re-election at general meeting in accordance with bye-laws of the Company. Mr. Yang will be entitled to directors’ remuneration of HK\$120,000 per annum which has been determined by the Board with reference to his duties and experience.

As at the date of this announcement, each Mr. Yu and Mr. Yang did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), and each Mr. Yu and Mr. Yang has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, each Mr. Yu and Mr. Yang did not hold any other position in the Company or any other member of the Group, nor any directorship in any listed public companies in the last three years, and there is no information that is required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities of the Stock Exchange, nor any other matters that need to be brought to the attention of the Shareholders in relation to his appointment as an independent non-executive Director.

The Board would like to take this opportunity to welcome both Mr. Yu and Mr. Yang to the Board.

By order of the Board
Lerado Financial Group Company Limited
Lai Kin Chung, Kenneth
Executive Director

Hong Kong, 6 February 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai, Mr. LAI Kin Chung, Kenneth and Ms. HO Kuan Lai; and the independent non-executive Directors are Mr. YE Jianxin, Mr. YU Tat Chi Michael and Mr. YANG Haihui.