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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Lerado Financial Group Company Limited (the “Company”), you should at once hand this circular to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or the transferee.

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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

**(1) PROPOSED CAPITAL REORGANISATION;
(2) PROPOSED CHANGE IN BOARD LOT SIZE; AND
(3) NOTICE OF SPECIAL GENERAL MEETING**

A notice convening the SGM to be held at Portion 2, 12/F, The Centre, 99 Queen's Road Central, Hong Kong on Thursday, 11 November 2021 at 11:00 a.m. is set out on pages SGM-1 to SGM-3 of this circular. A form of proxy for use at the SGM is also enclosed with this circular.

Whether or not you intend to attend and vote at the SGM in person, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, as soon as possible but in any event not later than 48 hours (i.e. 11:00 a.m. on Tuesday, 9 November 2021) before the time appointed for holding the SGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting at the SGM or any adjournment thereof should you so wish and in such event the instrument appointing proxy shall deemed to be revoked.

19 October 2021

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EXPECTED TIMETABLE

The expected timetable for the Capital Reorganisation is set out below. The expected timetable is subject to the results of the SGM and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this circular refer to Hong Kong local times and dates.

Event	Time and date 2021
Latest time for lodging transfer documents in order to qualify for the attendance and voting at the SGM	4:30 p.m. on Friday, 5 November
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the SGM (both dates inclusive)	Monday, 8 November to Thursday, 11 November
Latest time for lodging proxy form for the SGM	11:00 a.m. on Tuesday, 9 November
Time and date of the SGM	11:00 a.m. on Thursday, 11 November
Publication of the announcement of the poll results of the SGM	Thursday, 11 November
Effective date of the Capital Reorganisation	Monday, 15 November
First day of free exchange of existing share certificates for new share certificates for the New Shares	Monday, 15 November
Commencement of dealings in the New Shares	9:00 a.m. on Monday, 15 November
Original counter for trading in the Existing Shares in board lots of 20,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Monday, 15 November
Temporary counter for trading in the New Shares in board lots of 2,000 New Shares (in the form of existing share certificates) opens	9:00 a.m. on Monday, 15 November

EXPECTED TIMETABLE

Event	Time and date 2021
Original counter for trading in the New Shares in board lots of 10,000 New Shares (in the form of new share certificates) re-opens	9:00 a.m. on Monday, 29 November
Parallel trading in the New Shares (in the form of both new and existing share certificates) commences	9:00 a.m. on Monday, 29 November
Designated broker starts to stand in the market to provide matching services for odd lots of New Shares	9:00 a.m. on Monday, 29 November
Designated broker ceases to stand in the market to provide matching services for odd lots of New Shares	4:00 p.m. on Friday, 17 December
Temporary counter for trading in the New Shares in board lots of 2,000 New Shares (in the form of existing share certificates) closes	4:10 p.m. on Friday, 17 December
Parallel trading in the New Shares (in the form of both new and existing certificates) ends	4:10 p.m. on Friday, 17 December
Last day for free exchange of existing share certificates for new certificates for the New Shares	4:30 p.m. on Tuesday, 21 December

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Announcement”	the announcement of the Company dated 5 October 2021 relating to the Capital Reorganisation and the change in board lot size
“associate(s)”	has the same meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Business Day”	a day (other than a Saturday, Sunday or public holiday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours
“Capital Reduction”	the proposed reduction in the issued share capital of the Company and cancellation of any fractional Consolidated Shares arising out of the Share Consolidation each as detailed in the section headed “Letter from the Board – (1) Proposed Capital Reorganisation” of this circular
“Capital Reorganisation”	collectively, the Share Consolidation, the Capital Reduction and the Share Sub-division
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Companies Act”	the Companies Act 1981 of Bermuda (as amended)
“Company”	Lerado Financial Group Company Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1225)
“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“Consolidated Share(s)”	ordinary share(s) of HK\$5.0 each in the share capital of the Company upon the Share Consolidation becoming effective
“Director(s)”	the director(s) of the Company

DEFINITIONS

“Existing Share(s)”	ordinary share(s) of HK\$0.5 each in the existing share capital of the Company before the Capital Reorganisation becoming effective
“Group”	the Company and its subsidiaries
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any person(s) or company(ies) and its/their respective ultimate beneficial owner(s), to the best of the Director’s knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the Listing Rules
“Latest Practicable Date”	15 October 2021, being the latest practicable date prior to the printing of this circular for ascertaining information contain herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company upon the Capital Reorganisation becoming effective
“PRC” or “Mainland China”	the People’s Republic of China, which for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“SGM”	the special general meeting of the Company to be held to consider, and if thought fit, approve, among other things, the Capital Reorganisation
“Share(s)”	the Existing Share(s), the Consolidated Share(s) or the New Share(s), as the context may require

DEFINITIONS

“Shareholder(s)”	holder(s) of the issued Shares
“Share Consolidation”	the proposed consolidation of every ten (10) Existing Shares in the share capital of the Company into one (1) Consolidated Share in the share capital of the Company
“Share Sub-division”	the proposed sub-division of each of the authorised but unissued Consolidated Share of par value of HK\$5.0 each into five hundred (500) New Shares of par value of HK\$0.01 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent

LETTER FROM THE BOARD



Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

Executive Directors:

Ms. HO Kuan Lai

Mr. LEUNG Kam Por Ken

Mr. CHEN Chun Chieh

Registered Office:

Clarendon House

2 Church Street

Hamilton, HM 11

Bermuda

Independent non-executive Directors:

Mr. YU Tat Chi Michael

Mr. YANG Haihui

Mr. LAM Williamson

Principal place of business

in Hong Kong:

Unit F-G, 4/F.,

Golden Sun Centre,

59-67 Bonham Strand West,

Sheung Wan, Hong Kong

19 October 2021

To the Shareholders

Dear Sir/Madam,

**(1) PROPOSED CAPITAL REORGANISATION;
(2) PROPOSED CHANGE IN BOARD LOT SIZE; AND
(3) NOTICE OF SPECIAL GENERAL MEETING**

INTRODUCTION

References are made to the announcement of the Company dated 5 October 2021 in relation to, among other things, the Capital Reorganisation and the change in board lot size.

The purpose of this circular is to provide you with a letter from the Board containing further details of the Capital Reorganisation and the change in board lot size and the notice of SGM.

LETTER FROM THE BOARD

(1) PROPOSED CAPITAL REORGANISATION

The Company proposes to implement the Capital Reorganisation involving the Share Consolidation, the Capital Reduction and the Share Sub-division as follows:

- (i) every ten (10) issued and unissued Existing Shares of par value of HK\$0.50 each in the share capital of the Company shall be consolidated into one (1) Consolidated Share of par value of HK\$5.0 each;
- (ii) immediately following the Share Consolidation, the issued share capital of the Company will be reduced by (a) rounding down the number of Consolidated Shares in the issued share capital of the Company to the nearest whole number by cancelling any fraction of a Consolidated Share in the issued share capital of the Company; and (b) a reduction of the par value of each issued Share from HK\$5.0 to HK\$0.01 per issued Share which reduction will comprise of a cancellation of such amount of the paid-up capital on each issued Share and an extinguishment and reduction of any part of the capital not paid up on any issued Shares so that each existing issued Share will be treated as one fully paid up share of par value of HK\$0.01 each in the share capital of the Company immediately following the Capital Reduction and the credit arising from the Capital Reduction will be credited to the contributed surplus account of the Company with in the meaning of the Companies Act and be applied for such purposes as permitted by all applicable laws and the memorandum and bye-laws of the Company and as the Board considers appropriate; and
- (iii) immediately following the Capital Reduction, each of the authorised but unissued Consolidated Shares shall be sub-divided into five hundred (500) New Shares of par value of HK\$0.01 each.

Effects of the Capital Reorganisation

Assuming there will be no change in the issued share capital of the Company from the date of this circular up to the effective date of the Capital Reorganisation, the share capital structure of the Company will be as follows:

	As at the date of this circular	Immediately upon the Capital Reorganisation becoming effective
Par value	HK\$0.50 per Existing Share	HK\$0.01 per New Share
Number of authorised shares	10,000,000,000 Existing shares	500,000,000,000 New Shares
Amount of the authorised share capital	HK\$5,000,000,000	HK\$5,000,000,000
Number of issued shares	2,303,224,137 Existing shares	230,322,413 New Shares

LETTER FROM THE BOARD

Based on the number of Shares in issue as at the date of this circular, as a result of the Capital Reduction, a credit of approximately HK\$667.935 million will arise on the books of the Company. It is proposed that the credit will be credited to the contributed surplus account of the Company within the meaning of the Companies Act, and be applied for such purposes as permitted by all applicable laws and the memorandum and bye laws of the Company and as the Board considers appropriate, including but not limited to the distribution of dividends.

All New Shares in issue will rank *pari passu* in all respects with each other.

Save for the expenses to be incurred in relation to the Capital Reorganisation, the Directors consider that the Capital Reorganisation will have no effect on the underlying assets, business operations, management or financial position of the Company or the proportional interests of the Shareholders in the Company.

Conditions of the Capital Reorganisation

The Capital Reorganisation is conditional upon the following conditions:

- (i) the passing of a special resolution by the Shareholders to approve the Capital Reorganisation at the SGM;
- (ii) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the New Shares upon the Capital Reorganisation becoming effective; and
- (iii) compliance with the relevant procedures and requirements under the laws of Bermuda to effect the Capital Reorganisation.

Subject to the fulfilment of the conditions of the Capital Reorganisation, the effective date of the Capital Reorganisation is expected to be on Monday, 15 November 2021.

Application for listing

An application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, the New Shares upon the Capital Reorganisation becoming effective.

LETTER FROM THE BOARD

Subject to the granting of the approval of listing of, and permission to deal in, the New Shares on the Stock Exchange, as well as compliance with the stock admission requirements of the HKSCC, the New Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the New Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements will be made for the New Shares to be admitted into CCASS established and operated by HKSCC.

None of the Existing Shares are listed or dealt in on any other stock exchange other than the Stock Exchange, and at the time the Capital Reorganisation becomes effective, the New Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

Reasons for the Capital Reorganisation

Pursuant to Rule 13.64 of Listing Rules, where the market price of the securities of an issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the Stock Exchange reserves the right to require the issuer either to change the trading method or proceed with a consolidation or splitting of securities.

The “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by the Hong Kong Exchanges and Clearing Limited on 28 November 2008 and updated on 30 August 2019 has stated that market price of the shares at a level less than HK\$0.1 will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules.

Based on the closing price of HK\$0.034 per Existing Share on the Latest Practicable Date, upon the Capital Reorganisation becoming effective, the theoretical closing price shall be HK\$0.34 per New Share. The Capital Reorganisation would enable the Company to comply with the trading requirements under the Listing Rules.

The Share Consolidation will reduce the total number of Shares currently in issue. As such, it is expected that the Share Consolidation will bring about a corresponding upward adjustment in the trading price of the Shares.

LETTER FROM THE BOARD

In addition, the Company is prohibited from issuing any new Shares at a price at below its par value. Immediately after completion of the Share Consolidation but before implementation of the Capital Reduction, the par value of the Consolidated Shares will be HK\$5.0 per Consolidated Share. The Capital Reduction will keep the par value of the New Shares at a lower level of HK\$0.01 per New Share, which allows greater flexibility in the pricing for any issue of new Shares in the future. Also, the credit arising from the Capital Reorganisation will facilitate the payment of dividends as and when the Directors consider it appropriate in the future.

As at the date of this circular, the Company has no intention to carry out other corporate actions in the next 12 months which may have an effect of undermining or negating the intended purpose of the Capital Reorganisation, and the Company does not have any concrete plan to conduct any fund raising activities in the next 12 months.

The Board considers that the Capital Reorganisation is beneficial to and in the interests of the Company and the Shareholders as a whole.

Fractional entitlement to New Shares

Fractional New Shares, if any, will be disregarded and will not be issued to the Shareholders but all such fractional New Shares will be aggregated and, if possible, sold for the benefit of the Company. Fractional New Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of existing share certificates held by such holder.

Arrangement on odd lot trading

In order to facilitate the trading of odd lots of the New Shares, the Company will appoint a securities firm as an agent to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the New Shares to make up a full board lot, or to dispose of their holding of odd lots of the New Shares. Details of the odd lot arrangement will be set out in the circular of the Company.

Holders of odd lots of the New Shares should note that the matching of the sale and purchase of odd lots of the New Shares is not guaranteed. Shareholders who are in any doubt about the odd lots matching arrangement are recommended to consult their own professional advisers.

LETTER FROM THE BOARD

Exchange of share certificates for New Shares

Subject to the Capital Reorganisation becoming effective, which is currently expected to be on Monday, 15 November 2021, being the second Business Day immediately after the date of the SGM, the Shareholders may during the period from Monday, 15 November 2021 to Tuesday, 21 December 2021 (both days inclusive) submit existing share certificates for the Existing Shares (in green colour) to the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange for new share certificates for the New Shares (in blue colour) at the expense of the Company.

Shareholders should note that after the prescribed time for free exchange of share certificates, a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the branch share registrar for each share certificate issued for the Adjusted Shares or each existing share certificate for the Existing Shares submitted for cancellation, whichever the number of certificates issued or cancelled is higher.

After 4:10 p.m. on Friday, 17 December 2021, trading will only be in New Shares. Existing share certificates in green colour for the Existing Shares will cease to be valid for trading and settlement purpose, but will remain valid and effective as documents of title.

The Capital Reorganisation is subject to the satisfaction of the conditions precedent as set out in the paragraph headed “(1) Proposed Capital Reorganisation – Conditions of the Capital Reorganisation” in this section. Accordingly, the Capital Reorganisation may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

(2) PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this circular, the existing board lot size is 20,000 Existing Shares.

Based on the closing price of HK\$0.034 per Existing Share on the Latest Practicable Date, the board lot value of 20,000 Existing Shares is approximately HK\$680. Upon the Capital Reorganisation becoming effective, based on the theoretical closing price of HK\$0.34 per New Share, the board lot value of 20,000 New Shares is approximately HK\$6,800.

LETTER FROM THE BOARD

The Board proposes to change the board lot size for trading in Shares on the Stock Exchange from 20,000 Existing Shares to 10,000 New Shares conditional upon the Capital Reorganisation becoming effective. The Board expects that the reduction in board lot size will lower the value of each board lot, making it more attractive to the investors and therefore may improve the liquidity of the Shares. Upon the Capital Reorganisation and the change in board lot size becoming effective, based on the theoretical closing price of HK\$0.34 per New Share, and the board lot value of 10,000 New Shares is approximately HK\$3,400.

The Board is of the view that the change in board lot size is appropriate and would help maintain the transaction amount for each board lot at a reasonable level.

SGM

At the SGM, special resolution for the Capital Reorganisation will be proposed. The notice of SGM is set out on pages SGM-1 to SGM-3 of this circular. All the resolutions proposed to be approved at the SGM will be taken by poll in accordance with the Listing Rules. Further announcement on the poll results of the SGM will be made by the Company in compliance with the Listing Rules.

A form of proxy for use at the SGM is enclosed with this circular. Whether or not you intend to be present and vote at the SGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the SGM or any adjournment thereof. The completion and delivery of the form of proxy will not preclude you from attending and voting at the SGM or any adjournment thereof if you so wish and in such event the instrument appointing proxy shall be deemed to be revoked.

VOTING AT SGM BY WAY OF POLL

If you attend and vote at the SGM, the authority of your proxy will be revoked. Pursuant to Rule 13.39(4) of the Listing Rules, voting by the Shareholders at the SGM will be by poll, except where the chairman of the SGM, in good faith, decides to allow a resolution which related purely to a procedural or administrative matter to be voted by a show of hands.

So far as the Directors are aware and having made all reasonable enquiries, save as disclosed above, as at the Latest Practicable Date, no Shareholder is required to abstain from voting on any resolutions to be proposed at the SGM.

LETTER FROM THE BOARD

CLOSURE OF REGISTER OF MEMBERS

For the purpose of ascertaining the Shareholders' entitlement to attend and vote at the SGM, the register of members of the Company will be closed from Monday, 8 November 2021 to Thursday, 11 November 2021, both days inclusive. In order to be eligible for attending and voting at the SGM, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Friday, 5 November 2021.

RECOMMENDATION

The Board considers that the terms of the proposed Capital Reorganisation are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors would recommend the Shareholders to vote in favour of the relevant resolution(s) approving the Capital Reorganisation at the SGM.

Yours faithfully,
By Order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

NOTICE OF SPECIAL GENERAL MEETING



Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Special General Meeting (the “**SGM**”) of Lerado Financial Group Company Limited (the “**Company**”) will be held at the Portion 2, 12/F, The Center, 99 Queen’s Road Central, Hong Kong on Thursday, 11 November 2021 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following as special resolution of the Company:

SPECIAL RESOLUTION

1. “**THAT** subject to and conditional upon: (i) the Listing Committee of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) granting the listing of, and the permission to deal in, the New Shares (as defined below); and (ii) compliance with the relevant procedures and requirement under the laws of Bermuda to effect the Capital Reduction (as defined below), with effect from the second business day after the date on which this resolution is passed by the shareholders of the Company (“**Shareholder(s)**”):
 - (a) every ten (10) issued and unissued existing shares of par value of HK\$0.5 each (each an “**Existing Share**”) in the share capital of the Company be consolidated into one (1) consolidated share of par value of HK\$5.0 each (each a “**Consolidated Share**”) (the “**Share Consolidation**”);
 - (b) immediately following the Share Consolidation, any fractional Consolidated Share in the issued Share capital of the Company arising from the Share Consolidation be cancelled and the par value of each of the issued Shares of the Company be reduced from HK\$0.50 to HK\$0.01 per issued Share by:
 - (i) an extinguishment and reduction of any and all liabilities on any of the issued Shares in respect of capital not paid up; and

NOTICE OF SPECIAL GENERAL MEETING

(ii) a cancellation of such amount of the paid-up capital on each issued Share;

so that following the steps in (i) and (ii) above, each existing issued Share will be treated as one fully paid-up new share of par value HK\$0.01 each in the share capital of the Company (the “**New Shares**”), and the credit arising the cancellation of paid-up capital shall be transferred to the contributed surplus account of the Company (collectively, the “**Capital Reduction**”);

- (c) immediately following the Capital Reduction, each of the authorised but unissued Consolidated Shares be sub-divided into five hundred (500) New Shares with a par value of HK\$0.01 each (the “**Share sub-division**”, and together with the Share Consolidation and Capital Reduction, the “**Capital Reorganisation**”), so that the par value of each unissued Consolidated Share be reduced from HK\$5.0 to HK\$0.01;
- (d) the directors of the Company (“**Director(s)**”) be and are hereby authorised to utilize credit in the contributed surplus account of the Company for such purposes as permitted by the Companies Act 1981 of Bermuda and the memorandum of association and bye-laws of the Company;
- (e) the allotment and issue of the rights shares from the rights issue completed on 21 September 2016 by the Company and all actions and steps taken by the Directors in connection thereto be and are hereby confirmed, approved and ratified; and
- (f) any one of the Directors be and is hereby authorised to do all such acts and things and execute all documents including under the common seal of the Company, as he considers necessary, desirable or expedient to give effect to the Capital Reorganisation.”

By Order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

Hong Kong, 19 October 2021

NOTICE OF SPECIAL GENERAL MEETING

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

*Principal place of business
in Hong Kong:*
Unit F-G, 4/F.,
Golden Sun Centre,
59-67 Bonham Strand West,
Sheung Wan, Hong Kong

Notes:

- (i) Any member of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him to attend and vote on his behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
- (ii) In the case of joint holders of any Shares such persons shall not have the right of voting individually in respect of such shares but shall elect one of their number to represent them and to vote whether personally or by proxy in their name. In default of such election the person whose name appears first in order in the register of members of the Company in respect of such share shall be the only person entitled to vote in respect thereof.
- (iii) In order to be valid, a form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed or a certified copy thereof shall be deposited at the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked. The proxy form will be published on the website of the Stock Exchange.
- (iv) The register of members of the Company will be closed from Monday, 8 November 2021 to Thursday, 11 November 2021 (both days inclusive) during which period no transfer of shares will be registered. In order to qualify for the entitlement to attend and vote at the forthcoming SGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Friday, 5 November 2021.

As at the date of this notice, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.