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Link Holdings Limited
華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

INSIDE INFORMATION
UPDATE ON FACILITY AGREEMENT
AND STANDSTILL AGREEMENT

This announcement is made by Link Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the SFO.

References are made to (i) the announcement of the Company dated 26 June 2023 in relation to, among others, the Facility Agreement; (ii) the announcement of the Company dated 13 September 2023 in relation to, among others, the Standstill Agreement; and (iii) the announcement of the Company dated 29 December 2023 in relation to, among others, update on the Facility Agreement and update on the Standstill Agreement (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON FACILITY AGREEMENT

Facility Agreement

On 16 June 2023 and 22 June 2023, HHI, as borrower, and LHI, as operating company and an obligor, entered into the Facility Agreement with SC, as lender, pursuant to which SC made available the Loan Facility to HHI in an amount of S\$55 million bearing a fixed interest rate of 11% per annum. Each of HHI and LHI is an indirect wholly-owned subsidiary of the Company.

Pursuant to the Facility Agreement, (i) HHI shall repay in full the Loan Facility together with accrued interest thereon on the date falling one year from the date of drawdown; (ii) the Upfront Interest Payment of S\$3,025,000, equivalent to six months of interest on the Loan Facility, shall be payable by HHI to SC on 26 December 2023; and (iii) the January 2024 Interest of S\$513,835.62 shall be payable by HHI to SC on 26 January 2024.

On 20 December 2023, HHI, LHI and SC have agreed that (i) a deferment and waiver of the Upfront Interest Payment and the January 2024 Interest payment until 26 February 2024 shall be granted; and (ii) on 26 February 2024, HHI shall pay S\$4,114,257.67, which comprises the Upfront Interest Payment, the January 2024 Interest and interest accrued on each of the Upfront Interest Payment, the January 2024 Interest and the outstanding principal of the Loan Facility at the rate of 11% per annum.

* *For identification purposes only*

Supplemental agreement to the Facility Agreement

On 25 February 2024, HHI, LHI and SC have entered into a supplemental agreement (the “**Supplemental Agreement**”) to the Facility Agreement, pursuant to which, among other things, (i) SC shall make available an additional loan facility (the “**Additional Loan Facility**”) in an amount of S\$3,000,000 to HHI bearing a fixed interest rate of 14.5% per annum; and (ii) the unpaid sum of S\$4,114,257.67 due on 26 February 2024 shall be capitalised on such date and added to the outstanding amount of the Additional Loan Facility and will subsequently be treated for all purposes as part of the principal amount of the Additional Loan Facility. The final repayment date of the outstanding amount of the Loan Facility and the Additional Loan Facility shall be on 26 December 2024. The Company has obtained the consent from CMI Hong Kong for the Group to enter into and perform the transactions contemplated under the Supplemental Agreement.

UPDATE ON STANDSTILL AGREEMENT

As agreed between the Company and CMI Hong Kong on 28 December 2023, the Company is required to repay a sum as further partial repayment to CMI Hong Kong for the principal amount of the 2020 Convertible Bonds together with accrued and unpaid interests and/or default interests thereon in February 2024. The Company intends to apply the net proceeds from the Additional Loan Facility for partial repayment of the 2020 Convertible Bonds.

As at the date of this announcement, the management of the Company is in the course of negotiation with CMI Hong Kong to further extend the Standstill Period and to agree on a repayment schedule for the remaining amount due under the 2020 Convertible Bonds.

By order of the Board
Link Holdings Limited
He Dingding

Chief Executive Officer and Executive Director

Hong Kong, 26 February 2024

As at the date of this announcement, the executive Directors are Mr. He Dingding and Mr. Lui Tin Shun; the non-executive Directors are Mr. Wong Chun Hung Hanson and Mr. Chiu Kung Chik; and the independent non-executive Directors are Mr. Chan So Kuen, Ms. Tam Mei Chu, Ms. Chan Wai Ki, Joffe and Ms. Liu Lu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk on the “Latest Listed Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.irasia.com/listco/hk/linkholdings.