

[For Immediate Release]

For more information, please contact:
JOVIAN Financial Communications Ltd
Angel Yeung

Tel : (852) 2581 0168 Fax: (852) 2854 2012 Email : angel@joviancomm.com

Lukfook (00590.HK) Announces Annual Results for the Year Ended 31 March 2013 Revenue Achieved Record-High of HK\$13.4 Billion Proposed Final Dividend of HK\$0.48 per Share

Financial Highlights

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		For the Year Ended 31 March		
нк	(\$	2013	2012	Changes (%)
Revenue		13,411,691,000	11,907,440,000	+12.6
Gross Profit		2,830,031,000	2,758,691,000	+2.6
Profit Attributable to Equity Holders		1,265,797,000	1,333,941,000	-5.1
Basic Earnings per Share		2.15	2.43	-11.5
Final Dividend per Share		0.48	0.43	+11.6

(Hong Kong, 27 June 2013) — **Luk Fook Holdings (International) Limited** ("Lukfook" / "the Group") (Stock Code: 00590.HK) announces today its annual results for the year ended 31 March 2013. Revenue reached another record-high of HK\$13,411,691,000 (2012: HK\$11,907,440,000), representing a 12.6% growth over the previous year. The profit attributable to equity holders amounted to HK\$1,265,797,000 (2012: HK\$1,333,941,000), representing a 5.1% drop. Basic earnings per share were HK\$ 2.15 (2012: HK\$2.43).

The Directors proposed a final dividend of HK\$0.48 per share (2012: HK\$0.43 per share) for the year ended 31 March 2013. Taking into account of the interim dividend payment, the total dividend for the year would amount to HK\$0.86 per share (2012: HK\$0.96 per share).

Commenting on the Group's annual results, **Mr. Wong Wai Sheung**, **Chairman and Chief Executive** of the Group, said, "We are very thrilled that the Group has achieved remarkable feats in recent years. Apart from reaching another record-high in revenue, we achieved a momentous milestone of exceeding 1,000 shops worldwide last year. Moreover, we were recognized as a "Well-known Trademark" in Mainland China, which successfully realizes globalization of the Lukfook brand."

As at 31 March 2013, the Group operated an international network of 1,072 retail outlets (2012: 862): 37 in Hong Kong (2012: 32), 1,022 in Mainland China (2012: 819), 9 in Macau (2012: 6), 1 in Singapore (2012: 1), 2 in the United States (2012: 2) and 1 in Canada (2012: 2). As at 26 June 2013, the total number of the Group's retail outlets reached 1,106, which included 39 in Hong Kong, 1,053 in Mainland China, 10 in Macau, 1 in Singapore, 2 in the United States and 1 in Canada.



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The retail business continued to be the primary sales driver for the Group with an annual growth of 13.1%. This resulted in HK\$10,933,441,000 (2012: HK\$9,667,763,000) in retail revenue, accounting for 81.5% (2012: 81.2%) of total revenue. The wholesale business grew by 11.8% over the previous year to HK\$2,027,747,000 (2012: HK\$1,813,001,000), bringing in 15.1% (2012: 15.2%) of the Group's total revenue. Licensing income accounted for the remaining 3.4% (2012: 3.6%) and amounted to HK\$450,503,000 (2012: HK\$426,676,000), a slight growth of 5.6%. Gold was the favourite item among customers and together with platinum contributed approximately 62.7% (2012: 62%) to the Group's total sales while gem-set products contributed approximately 37.3% (2012: 38%). For the year under review, overall Same Stores Sales Growth ("SSSG") of the Group was 7.4% (2012: 40.5%). SSSG for Hong Kong/Macau markets and Mainland China market were 7.2% (2012: 41.3%) and 7.3% (2012: 25.3%), respectively during the year.

Visitors from Mainland China continued to be the primary customers for the Hong Kong market, contributing around 60% of the Group's sales in this market. In Mainland China, the Group continued to benefit from rapid expansion in this region during the year. Revenue from Mainland China amounted to HK\$2,841,582,000 (2012: HK\$2,204,624,000), which represented 21.2% (2012: 18.5%) of the Group's total revenue and a 28.9% growth over last year.

The Group unveiled the establishment of a flagship store in Wuhan in May 2013, followed by its largest flagship store worldwide in Macau in June 2013. The Group will look to add approximately 200 new stores in the coming year, focusing on the Mainland China market.

Mr. Wong Wai Sheung, Chairman and Chief Executive concluded, "Looking ahead, on-going global economic uncertainties could make 2014 a challenging year. Therefore, the Group will remain vigilant, and continue to implement its business strategy as planned while actively responding to market challenges and opportunities. The Group believes its competitive strengths will continue to secure market share and strengthen its leading position in the international jewellery retail market."

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About Luk Fook Holdings (International) Limited (Stock Code: 00590)

Lukfook Group is principally engaged in sourcing, designing, wholesaling, trademark licensing and retailing of a variety of platinum and gold jewellery, gold ornaments, gem-set jewellery, natural jadeite, gemstones and other accessory items. Lukfook Group currently has a total of over 1,100 retail outlets spreading across Hong Kong, Macau, Mainland China, Singapore, the United States and Canada. The Group continues to look for new business opportunities in the international market, echoing its corporate development of "Brand of Hong Kong, Sparkling the World".