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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 2 October 2018, the Company granted share options to certain employees and consultants of the Group (the “**Grantees**”) to subscribe for a total of 30,142,308 ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”), subject to acceptances of the Grantees, under the share option scheme of the Company adopted on 18 October 2016 (the 10% general limit under the said share option scheme was refreshed pursuant to a resolution passed at the annual general meeting of the Company held on 15 June 2018). Details of share options granted are set out as follows:

Date of Grant	: 2 October 2018
Exercise Price of share options granted	: HK\$0.061 per Share
Number of share options granted	: 30,142,308 share options (each share option shall entitle the holder of the share options to subscribe for one Share)
Closing Price of the Shares on the date of grant	: HK\$0.061 per Share
Validity period of the share options	: Ten years, from 2 October 2018 to 1 October 2028 (both days inclusive)

- Vesting period of the share options : (i) the first 30% of the Shares under the share options shall be vested and exercisable from 2 October 2018;
- (ii) the next 30% of the Shares under the share options shall be vested and exercisable from 2 October 2019;
- (iii) the next 30% of the Shares under the share options shall be vested and exercisable from 2 October 2020;
- (iv) the remaining 10% of the Shares under the share options shall be vested and exercisable from 2 October 2021.

Note:

The exercise price is HK\$0.061, which is not lower than the highest of (i) the closing price of HK\$0.061 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.061 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the 5 business days immediately preceding the date of grant; and (iii) the nominal value of the Share.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Yiu Ying
Chairman and Executive Director

Hong Kong, 2 October 2018

As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, and Mr. Yeung Chi Shing; the non-executive Directors are Mr. Au Wai Pong Eric, Mr. Au Ka Wai and Ms. Poon Kam Yee Odilia; and the independent non-executive Directors are Mr. Lam Wai Chin Raymond, Mr. Chan Ting Bond Michael and Mr. Tse Kar Ho Simon.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on “Latest Company Announcements” page of the GEM at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.lukhing.com.