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**LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED**

**陸慶娛樂集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8052)**

- (1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;  
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;  
AND  
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) announces that:

- (1) Mr. Chan Ting Bond Michael will resign as independent non-executive director of the Company with effect from 1 July 2020. Following Mr. Michael Chan’s resignation, he will cease to be the chairman of the Audit Committee of the Company;
- (2) Mr. Lam Wai Chin Raymond will resign as independent non-executive director of the Company with effect from 1 July 2020. Following Mr. Raymond Lam’s resignation, he will cease to be the chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee of the Company;
- (3) Mr. Chan Ka Yin will be appointed as independent non-executive director of the Company and chairman of the Audit Committee of the Company with effect from 1 July 2020;
- (4) Mr. Tang Tsz Tung will be appointed as independent non-executive director of the Company; chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee of the Company with effect from 1 July 2020.
- (5) The Composition of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company will be changed.

## (1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

### (a) Resignation of Mr. Chan Ting Bond Michael

The Board announces that Mr. Chan Ting Bond Michael (“**Mr. Michael Chan**”) has tendered his resignation as independent non-executive director of the Company with effect from 1 July 2020, as he wishes to devote more time on his other personal commitments. Following Mr. Michael Chan’s resignation, he will cease to be the chairman of the Audit Committee of the Company.

Mr. Michael Chan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Michael Chan for his valuable contribution to the Company during his tenure.

### (b) Resignation of Mr. Lam Wai Chin Raymond

The Board announces that Mr. Lam Wai Chin Raymond (“**Mr. Raymond Lam**”) has tendered his resignation as independent non-executive director of the Company with effect from 1 July 2020, as he wishes to devote more time on his other personal commitments. Following Mr. Raymond Lam’s resignation, he will cease to be the chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee of the Company.

Mr. Raymond Lam confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Raymond Lam for his valuable contribution to the Company during his tenure.

## (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

### (a) Appointment of Mr. Chan Ka Yin

The Board is pleased to announce that, with effect from 1 July 2020, Mr. Chan Ka Yin (“**Mr. KY Chan**”) will be appointed as independent non-executive director of the Company and chairman of the Audit Committee of the Company.

Mr. KY Chan, aged 46, obtained a degree in Bachelor of Business Administration in Accounting and Finance (Hons.) from The University of Hong Kong in 1996. He has been a fellow member of the Association of Chartered Certified Accountants since 2004 and a fellow member of the Hong Kong Institute of Certified Public Accountants since 2010.

Mr. KY Chan worked in Ernst & Young from 1997 to 2005. Currently, he is a director of Apex Corporate Advisory Limited, a corporate services company in Hong Kong. Mr. KY Chan has accumulated over 20 years of experience in auditing and accounting industries, and company secretarial practices in respect of listed companies.

Mr. KY Chan was an independent non-executive director of each of Deson Construction International Holdings Limited (stock code: 8268, a company listed on GEM of the Stock Exchange) for a period from December 2015 to July 2019, and China Overseas Nuoxin International Holdings Limited (stock code: 464, a company listed on main board of the Stock Exchange) for the period from June 2019 to April 2020. He has been an independent non-executive director of China Kangda Food Company Limited (stock code: 834, a company listed on main board of the Stock Exchange) since November 2019.

Mr. KY Chan has entered into a letter of appointment with the Company, for a term of one year commencing from 1 July 2020, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than three months' written notice to the other party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. He is entitled to receive a monthly director's fee of HK\$13,000. Mr. KY Chan's emolument is determined based on his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, Mr. KY Chan does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. KY Chan for joining the Company.

**(b) Appointment of Mr. Tang Tsz Tung**

The Board is pleased to announce that, with effect from 1 July 2020, Mr. Tang Tsz Tung (“**Mr. Tang**”) will be appointed as independent non-executive director of the Company; chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee of the Company.

Mr. Tang, aged 46, obtained a Bachelor degree in Civil Engineering from University College London, UK in 1997.

Mr. Tang worked at Citigroup Global Markets Asia Limited from 2000 to 2008 with last position as senior vice president; worked at HSBC Private Bank (Suisse) SA from 2008 to 2010 with last position as a director; worked at Astrum Capital Management Limited from 2011 to 2014 with focus on the Greater China region. He was an executive director of Capital VC Limited (stock code: 2324, a company listed on main board of the Stock Exchange) for a period from March 2013 to June 2014.

Mr. Tang has accumulated over 20 years of experience in the finance and investment banking industries with extensive experience in dealing in securities and asset management. Currently, Mr. Tang is a director and responsible officer of Opus Capital Limited (Type 1, dealing in securities), Opus Securities Limited (Type 1, dealing in securities) and Opus Capital Management Limited (Type 9, asset management).

Mr. Tang has entered into a letter of appointment with the Company, for a term of one year commencing from 1 July 2020, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than three months' written notice to the other party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. He is entitled to receive a monthly director's fee of HK\$13,000. Mr. Tang's emolument is determined based on his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, Mr. Tang does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Tang for joining the Company.

### **(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

#### **Audit Committee of the Company**

As above mentioned, on 1 July 2020 Mr. Michael Chan will resign as Audit Committee Chairman and Mr. Raymond Lam will resign as member of Audit Committee; and Mr. KY Chan will be appointed as Audit Committee Chairman and Mr. Tang will be appointed as member of Audit Committee. With effect from 1 July 2020, the Audit Committee comprises Mr. KY Chan as Audit Committee Chairman, Mr. Tang and Mr. Au Wai Pong Eric as members of Audit Committee.

## **Remuneration Committee of the Company**

As above mentioned, on 1 July 2020 Mr. Raymond Lam will resign as Remuneration Committee Chairman; and Mr. Tang will be appointed as Remuneration Committee Chairman. With effect from 1 July 2020, the Remuneration Committee comprises Mr. Tang as Remuneration Committee Chairman, Mr. Tse Kar Ho Simon and Mr. Au Wai Pong Eric as members of Remuneration Committee.

## **Nomination Committee of the Company**

As above mentioned, on 1 July 2020 Mr. Raymond Lam will resign as member of Nomination Committee; and Mr. Tang will be appointed as member of Nomination Committee. With effect from 1 July 2020, the Nomination Committee comprises Mr. Choi Yiu Ying as Nomination Committee Chairman, Mr. Tang and Mr. Tse Kar Ho Simon as members of Nomination Committee.

By order of the Board  
**Luk Hing Entertainment Group Holdings Limited**  
**Choi Yiu Ying**  
*Chairman and Executive Director*

Hong Kong, 30 June 2020

*As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, and Mr. Yeung Chi Shing; the non-executive Directors are Mr. Au Wai Pong Eric, Mr. Au Ka Wai and Ms. Poon Kam Yee Odilia; and the independent non-executive Directors are Mr. Lam Wai Chin Raymond, Mr. Chan Ting Bond Michael and Mr. Tse Kar Ho Simon.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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