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## **LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED**

**陸慶娛樂集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8052)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Luk Hing Entertainment Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that on 4 January 2021, the Company granted share options to six Directors, a director of subsidiary of the Company, a consultant and an employee of the Group (the “Grantees”) to subscribe for a total of 144,000,000 ordinary shares of HK\$0.01 each in the capital of the Company (the “Shares”), subject to acceptances of the Grantees, under the share option scheme of the Company adopted on 18 October 2016 (the “Share Option Scheme”). Details of share options granted are set out as follows:

Date of Grant:	4 January 2021
Exercise price of share options granted:	HK\$0.029 per Share
Number of share options granted:	144,000,000 share options (each share option shall entitle the holder of the share options to subscribe for one Share)
Closing price of the Shares on the date of grant:	HK\$0.029 per Share
Validity period of the share options:	10 years from the date of grant (i.e. 4 January 2021 to 3 January 2031 (both days inclusive))

Out of the 144,000,000 share options granted, 103,600,000 share options were granted to six Directors. The table below shows the breakdown of the Share Options that were granted:

<b>Name of Grantee</b>	<b>Position held with the Company and relationship with the Group</b>	<b>Number of share option granted</b>
Choi Yiu Ying	Executive Director, Chairman and Chief Executive Officer	18,000,000
Choi Siu Kit	Executive Director	18,000,000
Yeung Chi Shing	Executive Director	18,000,000
Au Wai Pong Eric	Non-executive Director	18,000,000
Au Ka Wai	Non-executive Director	18,000,000
Tse Kar Ho Simon ("Mr. Tse")	Independent Non-executive Director	13,600,000
Chan Kwan Pak Gilbert	Director and minority shareholder of L&B Betula Limited (subsidiary of the Company which operate the business of HEXA)	15,600,000
Employee	Employee of the Group	11,200,000
Consultant	Consultant of the Group	<u>13,600,000</u>
		<u><u>144,000,000</u></u>

Save for the grant of share options to Mr. Tse which has been approved by the independent non-executive Directors except for Mr. Tse, the grant of share options to each of the above Directors and Mr. Chan Kwan Pak Gilbert who is a director of subsidiary of the Company, has been approved by the independent non-executive Directors in accordance with Rules 23.04(1) of the GEM Listing Rules and the rules of the Share Option Scheme.

Saved as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

The purpose of the Share Option Scheme is to reward the grantees who have contributed or will contribute to the Group and to encourage grantees to work towards enhancing the value of the Company and its Shares for the benefit of the Company and the shareholders of the Company as a whole.

The share options are proposed to be granted to the Grantees in recognition of their commitment, support and contribution to the growth of the Group and as an incentive for their continuing commitment and support to the Group in future.

*Note:* The exercise price is HK\$0.029 per Share, which is not lower than the highest of (i) the closing price of HK\$0.029 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$0.029 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the 5 business days immediately preceding the date of grant; and (iii) the nominal value of the Share.

By order of the Board  
**Luk Hing Entertainment Group Holdings Limited**  
**Choi Yiu Ying**  
*Chairman and Chief Executive Officer*

Hong Kong, 4 January 2021

*As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, and Mr. Yeung Chi Shing; the non-executive Directors are Mr. Au Wai Pong Eric, Mr. Au Ka Wai and Ms. Poon Kam Yee Odilia; and the independent non-executive Directors are Mr. Tang Tsz Tung, Mr. Chan Ka Yin and Mr. Tse Kar Ho Simon.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk), in the case of the announcement, on the "Latest Listed Company Information" page of the GEM for 7 days from the day of its posting. This announcement will also be published on the Company's website at [www.lukhing.com](http://www.lukhing.com).*