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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhang Rongxuan (“**Mr. Zhang**”) be appointed as an executive Director of the Company with effect from 10 May 2022.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 55, has extensive experience in business development in Greater China. Mr. Zhang holds a Doctor of Business Administration degree from the Business Institute of Pennsylvania, USA and a Bachelor Degree in accountancy and auditing from the Wuhan University. Mr. Zhang is also an undergraduate from the School of Chinese Medical of Nanjing University and he is currently an honorary professor at the School of Pharmaceutical and Life Sciences of Changzhou University, People’s Republic of China.

Mr. Zhang was appointed as a non-independent and non-executive Chairman of GS Holdings Limited since September 2019, a company listed on the Singapore Exchange. Mr. Zhang is currently the President, Chief Executive and Director of Jufeel International Group, a company listed on the U.S. OTC Markets. Mr. Zhang is also a director and sole shareholder of Henan Jufeel Technology Group Co. Ltd. (“**Henan Jufeel**”). The principal activity of Henan Jufeel relates to the development and sale of aloe vera related-health products and beverages. Mr. Zhang established China’s largest aloe vera planting base in Hainan province and is regarded in China as an expert in the aloe vera industry.

Save as disclosed above, Mr. Zhang does not hold any other positions with the Company or its subsidiaries. Mr. Zhang did not hold any directorships in other listed public companies in the past three years. Mr. Zhang does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and he does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed, as at the date of this announcement, there was no other information relating to Mr. Zhang that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there was no other matter in relation to the appointment of Mr. Zhang which needs to be brought to the attention of the shareholders of the Company.

Mr. Zhang has entered into a service contract as an executive director with the Company for a term of three years commencing from 10 May 2022. The service contract can be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, he shall be entitled to receive a director's fee of HK\$240,000 per annum and discretionary bonus which are determinable by the Board according to his service each year, with reference to his yearly performance, experience, qualifications, duties and responsibilities undertaken by him in the Company as well as the prevailing market rates, which will be subject to review by the Remuneration Committee of the Board from time to time. Mr. Zhang is subject to rotation and re-election as a Director pursuant to the Articles of Association of the Company. Mr. Zhang will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the articles of association of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Zhang for joining the Board.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Yiu Ying
Chairman and Executive Director

Hong Kong, 10 May 2022

As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, Mr. Yeung Chi Shing and Mr. Zhang Rongxuan; the non-executive Director is Mr. Au Ka Wai; and the independent non-executive Directors are Mr. Tang Tsz Tung, Mr. Chan Ka Yin and Mr. Ip Hoi Fan.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on "Latest Company Announcements" page of the GEM at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.lukhing.com.