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Willie International Holdings Limited
威利國際控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

UPDATE ON DISCLOSEABLE TRANSACTION - DISPOSAL OF FINANCIAL ASSETS

Reference is made to the announcement of Willie International Holdings Limited (the “Company”) dated 6 September 2013 (the “Announcement”) in relation to the Group’s conditional sale of 15,960,500 Radford Shares through the Agent. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that on 28 October 2013 after trading hours, the Vendor (a wholly-owned subsidiary of the Company) executed a document to extend the expiry date of appointment and authorization of the Agent to 6 November 2013 instead of 31 October 2013 in relation to the Disposal of 15,960,500 Radford Shares at the price of HK\$1.4412 by the Vendor so as to match the extended completion date for the Disposal, among others, under the Agreement made between the Agent, HEC and the Purchaser. In other words, the Group expects to receive the aggregate Consideration amounting to HK\$23,002,272.60 (exclusive of transaction costs) not later than 6 November 2013.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 28 October 2013

As at the date of this announcement, the Board comprises:-

Executive Directors:

Dr. Chuang Yueheng, Henry
Mr. Wong Ying Seung, Asiong
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Independent Non-executive Directors:

Mr. Wen Louis
Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Dr. Antonio Maria Santos

All directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.