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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

RESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Wong Ying Seung, Asiong has resigned as an executive director of the Company with effect from 16 October 2014. Ms. Cheung Ka Yee and Mr. Man Wai Chuen have replaced Mr. Wong to serve as a member of the Nomination Committee and the Remuneration Committee of the Company respectively effective from 16 October 2014.

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Willie International Holdings Limited (the “Company”) announces that Mr. Wong Ying Seung, Asiong (“Mr. Wong”) has resigned as an executive director of the Company with effect from 16 October 2014 due to his desire to reduce workload when approaching retirement age. Consequently, Mr. Wong has also ceased to be a member of the Remuneration Committee and the Nomination Committee of the Company with effect from 16 October 2014. The Board has appointed Mr. Cheung Wing Ping (an existing executive director of the Company) to replace Mr. Wong as one of the two authorised representatives of the Company as required under the Rule 3.05 of the Rules Governing the Listing of Securities on The Exchange of Hong Kong Limited. Thereafter, Mr. Wong would continue to serve the Group in the capacity as an employee with the job title and function of Vice Chairman while he would cease to serve the role of chief executive of the Company. The role of chief executive is being shared by the remaining executive directors until a suitable candidate can be appointed by the Board.

Mr. Wong has confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Wong for his valuable contributions to the Company during his term of directorship with the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Upon recommendation by the Nomination Committee of the Company, Ms. Cheung Ka Yee (an existing executive director of the Company) has been appointed by the Board to serve as a member of the Nomination Committee of the Company and Mr. Man Wai Chuen (an existing executive director of the Company) has been appointed by the Board to serve as a member of the Remuneration Committee of the Company, both effective from 16 October 2014.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 16 October 2014

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chuang Yueheng, Henry
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Independent Non-executive Directors:

Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Dr. Antonio Maria Santos