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MASON GROUP HOLDINGS LIMITED

茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

PROFIT WARNING

This announcement is made by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a loss of approximately HK\$610.00 million to HK\$670.00 million for the year ended 31 December 2021 (subject to further adjustments and impairment assessments) as compared with the loss of approximately HK\$189.86 million recorded for the year ended 31 December 2020.

The expected increase of the consolidated loss was primarily due to (i) bad debt provision of amounts due from related parties; (ii) impairment on associate investments after prudent consideration due to operating results of associate investments did not meet expectations; (iii) the market price fluctuations in the investments in listed securities; and (iv) the loss incurred due to the voluntary liquidation of Mason Privatbank Liechtenstein AG.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which has not been reviewed by the non-executive Directors and Company’s auditors and may be subject to adjustments and provisions. Shareholders and potential investors are advised to read carefully the final results announcement of the Company which is expected to be published by end of March 2022.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Mason Group Holdings Limited
Han Ruixia
Executive Director and
Deputy Chief Executive Officer

Hong Kong, 13 January 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Han Ruixia

Mr. Zhang Zhenyi

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can

Mr. Wang Cong

Mr. Wu Xu'an

Mr. Ng Yu Yuet