

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



Willie International Holdings Limited
威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

(Warrant Code: 614)

ADJUSTMENT TO THE SUBSCRIPTION PRICE OF WARRANTS

Reference is made to the announcement (the “Announcement”) of the Company dated 15 February 2008 in relation to, among other things, the Placing. Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

Pursuant to the terms of the instrument dated 11 October 2007 issued by the Company (the “Warrant Instrument”) constituting the Warrants (as such term is defined in the Warrant Instrument) exercisable up to and including 14 April 2009, the subscription price of the Warrants shall be adjusted from HK\$0.68 per Share to HK\$0.67 per Share with effect from 21 February 2008 as a result of the Placing.

The auditors of the Company, Mazars CPA Limited have prepared the computation of the hereinabove mentioned adjustment to the subscription price of the Warrants by reference to the Warrant Instrument and issued a certificate letter to the Board to certify that the aforesaid adjustment is fair and appropriate. The said certificate letter is available for inspection during normal business hours at registered office of the Company at 32/F., China United Centre, 28 Marble Road, North Point, Hong Kong so long as the Warrants remain exercisable.

By Order of the Board
Willie International Holdings Limited
Chuang Yueheng, Henry
Chairman

Hong Kong, 21 February 2008

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and five independent non-executive Directors, namely, Mr. Nakajima Toshiharu, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Shum Ming Choy and Mr. Yau Yan Ming, Raymond.