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**Willie International Holdings Limited**

**威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 273)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER ISSUE MANDATE**

The Board is pleased to announce that the Placing was completed on 11 November 2010 in accordance with the terms and conditions of the Placing Agreement in which an aggregate of 246,000,000 Placing Shares have been successfully placed to not fewer than six Placees, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$0.18 per Placing Share.

Reference is made to the announcement of the Company dated 29 October 2010 (the “**Announcement**”) in relation to, among other things, the Placing. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 11 November 2010. An aggregate of 246,000,000 Placing Shares, representing approximately 16.62% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not fewer than six Placees, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$0.18 per Placing Share. The net proceeds from the Placing amount to approximately HK\$42.93 million.

None of the Placees has become substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

The table below sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

	<b>Immediately before completion of the Placing</b>		<b>Immediately after completion of the Placing</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
<b>Director</b>				
Dr. Chuang Yueheng, Henry ( <i>Note</i> )	23,353,440	1.89	23,353,440	1.58
<b>Public</b>				
Places	—	—	246,000,000	16.62
Other public Shareholders	<u>1,210,996,390</u>	<u>98.11</u>	<u>1,210,996,390</u>	<u>81.80</u>
<b>Total</b>	<u>1,234,349,830</u>	<u>100.00</u>	<u>1,480,349,830</u>	<u>100.00</u>

*Note:* Dr. Chuang Yueheng, Henry is the chairman and an executive Director of the Company.

By order of the Board  
**Willie International Holdings Limited**  
**Dr. Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 11 November 2010

*As at the date of this announcement, the Board comprises four executive Directors, namely, Dr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Mr. Cheung Wing Ping, Mr. Liu Jian, Mr. Wen Louis and Mr. Yau Yan Ming, Raymond.*