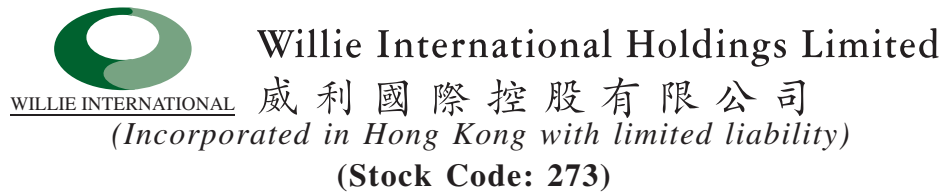


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**REVISION OF EXPECTED TIMETABLE
FOR THE PROPOSED CAPITAL REORGANISATION
AND CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of Willie International Holdings Limited (the “Company”) dated 3 October 2011 in relation to, among other things, the (i) proposed Capital Reorganisation; (ii) Change in Board Lot Size; (iii) Further Capital Reduction; and (iv) discloseable transaction in relation to the Share Subscription Agreement (the “Announcement”). Capitalised terms defined in the Announcement shall have the same meanings when used in this announcement unless the context otherwise requires.

It was mentioned in the Announcement that a circular (the “Circular”) will be despatched to the Shareholders containing, among other things, details of the proposed Capital Reorganisation, the Further Capital Reduction, the proposed granting of Specific Mandate in relation to the Share Subscription Agreement and the EGM notice. As additional time is required by the Company to finalise certain details to be contained in the Circular, the despatch of the EGM notice contained in the Circular is postponed with a consequential and yet to be determined revision of the expected timetable relating to the proposed Capital Reorganisation and Change in Board Lot Size as mentioned in the Announcement. In particular, the EGM will not be held on 18 November 2011 as initially expected. Once the Circular and the revised expected timetable can be finalised, the Company will publish the revised expected timetable by way of a separate announcement as soon as possible.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 26 October 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chuang Yueheng, Henry
Mr. Wong Ying Seung Asiong
Mr. Fung Yue Tak, Derek
Mr. Tsui Hung Wai, Alfred

Independent Non-executive Directors:

Mr. Cheung Wing Ping
Mr. Wen Louis
Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Mr. Gary Drew Douglas