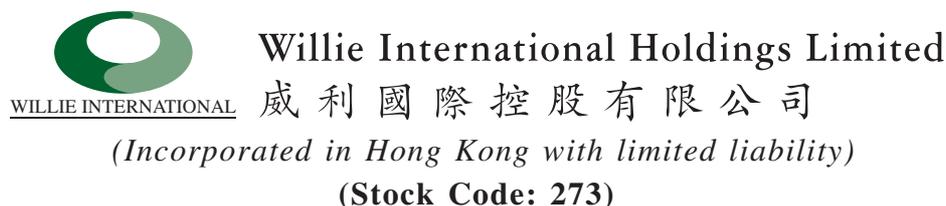


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## **REVISION OF THE PROPOSED CHANGE IN BOARD LOT SIZE**

The Board has decided to revise the proposed Change in Board Lot Size such that the board lot size of the Shares for trading on the Stock Exchange will be changed from 4,000 Shares to 20,000 Adjusted Shares upon the Capital Reorganisation becoming effective.

Reference is made to the announcement of Willie International Holdings Limited (the “Company”) dated 3 October 2011 (the “Announcement”) in relation to, among other things, the (i) proposed Capital Reorganisation; (ii) Change in Board Lot Size; (iii) Further Capital Reduction; and (iv) discloseable transaction in relation to the Share Subscription Agreement. Reference is also made to the Company’s announcements dated 26 October 2011 and 25 November 2011 concerning the revision of the expected timetable for the proposed Capital Reorganisation and Change in Board Lot Size. Capitalised terms defined in the Announcement shall have the same meanings when used in this announcement unless the context otherwise requires.

It was mentioned in the Announcement that the Board proposed to change the board lot size for trading in the Shares on the Stock Exchange from 4,000 Shares to 10,000 Adjusted Shares upon the Capital Reorganisation becoming effective. After taking account of the recent level of trading prices of the Shares, the Board has decided to revise the proposed board lot size to 20,000 Adjusted Shares (instead of 10,000 Adjusted Shares). Assuming the Capital Reorganisation becoming effective, the Adjusted Shares will be traded in board lot size of 20,000 Adjusted Shares and the estimated market value per board lot of the Adjusted Shares will be HK\$3,600, based on the closing price of HK\$0.036 per Share as quoted on the Stock Exchange on 25 November 2011, which is the latest practicable date prior to the printing of the circular (the “Circular”) for dispatch to the Shareholders containing, among other things, details of the proposed Capital Reorganisation, the Further Capital Reduction, the proposed granting of Specific Mandate in relation to the Share Subscription Agreement and the EGM notice. Save as disclosed herein, the Change in Board Lot Size will not affect the rights of the Shareholders.

Except for the new board lot size as mentioned above, there is no change to the revised expected timetable set out in the Company's announcement dated 25 November 2011. The revised expected timetable incorporating the new board lot size is contained in the Circular being dispatched to the Shareholders and available on the Company's website at [www.willie273.com](http://www.willie273.com) and the HKExnews's website at [www.hkexnews.hk](http://www.hkexnews.hk) today.

By order of the Board  
**Willie International Holdings Limited**  
**Dr. Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 30 November 2011

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Dr. Chuang Yueheng, Henry  
Mr. Wong Ying Seung Asiong  
Mr. Fung Yue Tak, Derek  
Mr. Tsui Hung Wai, Alfred

*Independent Non-executive Directors:*

Mr. Cheung Wing Ping  
Mr. Wen Louis  
Mr. Yau Yan Ming, Raymond  
Mr. Frank H. Miu  
Mr. Gary Drew Douglas