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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1005)

PROFIT WARNING

This announcement is made by Matrix Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**Year 2023**”) and the information available to the Board, the Group is expected to record a loss in the range of approximately HK\$90 million to HK\$110 million for the Year 2023 as compared to the profit of approximately HK\$6.2 million for the year ended 31 December 2022 (“**Year 2022**”).

The Board considers that the decrease in the net profit of the Group attributable to the owners of the Company for Year 2023 was mainly due to decrease in revenue for Year 2023 as compared to Year 2022 as high inflation and fears of lagging economic growth have deterred consumer spending. In addition, impairment loss was made on property, plant and equipment, intangible assets and deposit.

The information in this announcement is only based on the preliminary assessment by the management of the Company after reviewing and considering the unaudited consolidated result of the Group. Information in this announcement has not been audited by the auditors of the Company. The audited consolidated annual results of the Group for Year 2023 have not yet been finalized. Therefore, the actual results of the Group for Year 2023 may differ from the information contained in this announcement. Shareholders and potential investors should refer to the annual results announcement of the Group for Year 2023, which is expected to be published on 27 March 2024, for details of the performance of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 25 March 2024

As at the date of this announcement, the Board consists of Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Ms. Yip Hiu Har and Ms. Shirley Marie Price as executive directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Heng Victor Ja Wei and Mr. Chui Ka Hing as independent non-executive directors.

** For identification purpose only*