

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions in relation to (i) the Aircraft Lease Agreement and the transactions contemplated thereunder, and the Annual Caps; and (ii) the Capital Increase were duly approved by the Independent Shareholders and the Shareholders respectively by way of poll at the EGM.

Reference is made to the circular dated 20 May 2008 issued by the Company in relation to (i) the continuing connected transaction for the Company constituted by the Aircraft Lease Agreement (including the Annual Caps); and (ii) the Capital Increase (the "Circular"). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions in relation to (i) the Aircraft Lease Agreement and the transactions contemplated thereunder, and the Annual Caps; and (ii) the Capital Increase were duly approved by the Independent Shareholders and the Shareholders respectively by way of poll at the EGM on 6 June 2008.

As at the date of the EGM, a total number of 576,000,000 Shares were in issue. As stated in the Circular, Mr. Huang Chun-fa and his associates are shareholders of Mayer Steel Pipe Corporation which is interested in approximately 300,000,000 Shares, representing approximately 52.08% of the total issued share capital of the Company as at the date of the EGM. Accordingly, Mr. Huang Chun-fa and his associates were required to abstain from voting on the resolution approving the Aircraft Lease Agreement and the transactions contemplated thereunder, and the Annual Caps at the EGM. No Shareholder was required to abstain from voting on the resolution approving the Capital Increase at the EGM. Furthermore, there was no Share entitling the Shareholders to attend and vote only against the aforementioned resolutions.

Computershare Hong Kong Investor Services Limited, being the share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote taking.

The poll results in respect of the resolutions which were passed by the Independent Shareholders and the Shareholders respectively at the EGM were as follows:

Ordinary resolutions	For		Against	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
1. To approve the aircraft lease agreement dated 6 May 2008 entered into between ROC Advance Limited and Daily Air Corporation, Inc. in respect of the leasing of the aircrafts and the provision of the consultancy services and the proposed annual caps in relation to the transactions contemplated under the aircraft lease agreement.	83,256,000	100	0	0
2. To approve the increase in the authorised share capital of the Company.	383,256,000	100	0	0

By Order of the Board
Mayer Holdings Limited
Lai Yueh-hsing
Chairman

Hong Kong, 6 June 2008

As at the date of this announcement, the executive directors of the Company are Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Cheng Dar-terng, Mr. Chiang Jen-chin, Dr. Lin Meng-chang and Mr. Lu Wen-yi; the non-executive directors of the Company are Mr. Hsiao Ming-Chih and Mr. Huang Chun-fa; and the independent non-executive directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu respectively.

* *For identification purpose only*