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美亞控股有限公司*
MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTORS
(2) RESIGNATION OF EXECUTIVE DIRECTOR
(3) RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that:

1. Mr. Chen and Mr. Li have been appointed as non-executive directors of the Company.
2. Mr. Cheng has resigned as the executive director.
3. Mr. Huang has resigned as the non-executive director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (“Board”) of Mayer Holdings Limited (the “Company”) is pleased to announce that Mr. Chen Guoxiang 陳國祥 (“Mr. Chen”) and Mr. Li Deqiang 李德強 (“Mr. Li”) have been appointed as non-executive directors of the Company with effective from 28 September 2010.

The biographical details of Mr. Chen and Mr. Li.

Mr. Chen, aged 55, graduated from Liaoning Technical University in 1978 with a bachelor’s degree in mining technology. Mr. Chen has 30 years extensive experiences in the field of mineral resources exploration especially in coal industry. Mr. Chen has been working in the Bureau Liaoning Fu Xin Mining Affairs (遼寧阜新礦務局) for more than 20 years and he was also the secretary of the Bureau of Liaoning Coal Mine Safety Supervision from 2002 to 2007. Mr. Chen is currently the General Manager of 遼寧鐵嶺宏運煤化工有限公司.

Save as disclosed above, as at the date of this announcement, Mr. Chen has not held any directorship in other listed public companies in the last three years preceding the date of this announcement, nor does he hold any other positions with the Company and other members of the Company’s group.

* For identification purpose only

There is a service agreement entered into between Mr. Chen and the Company for term of 1 year commencing on 28 September 2010 and shall continue thereafter unless and until terminated by not less than 1 month's prior notice in writing. Mr. Chen is entitled to a director fee of HK\$100,000 per annum. He is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the article of association of the Company.

Mr. Li, aged 47, graduated from Chang Chun School of Geology (長春地質學校) in 1983 with a diploma in geology and is the qualified geological engineer. Mr. Li has 27 years extensive experiences in geological and minerals resources exploration industry. Mr. Li is currently the technician in the Bureau Geology and Minerals Resources Exploration Liaoning Province.

Save as disclosed above, as at the date of this announcement, Mr. Li has not held any directorship in other listed public companies in the last three years preceding the date of this announcement, nor does he hold any other positions with the Company and other members of the Company's group.

There is a service agreement entered into between Mr. Li and the Company for term of 1 year commencing on 28 September 2010 and shall continue thereafter unless and until terminated by not less than 1 month's prior notice in writing. Mr. Li is entitled to a director fee of HK\$100,000 per annum. He is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the article of association of the Company.

Save as disclosed above, (i) Mr. Chen and Mr. Li did not hold any position with the Group; (ii) as at the date of this announcement, Mr. Chen and Mr. Li did not have any interest in the shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) they did not have any relationship with any Directors, senior management, and substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) there are no further information relating to the appointment of Mr. Chen and Mr. Li that should be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are also no other matters that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Cheng Dar-terng ("Mr. Cheng") resigned as the executive director with effective from 28 September 2010 due to Mr. Cheng wish to devote his effort and time focus on operations, sales and marketing performance of the Joint Venture with the reference to the announcement dated 15 September 2010. Mr. Cheng will remain as the director of Glory World Development Limited and its subsidiaries.

Mr. Cheng has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Huang Chun-fa (“Mr. Huang”) resigned as the non-executive director with effective from 28 September 2010 due to Mr. Huang wish to devote his effort and time focus on his other business.

Mr. Huang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

GENERAL

The Board would like to take this opportunity to thank Mr. Cheng and Mr. Huang for their contributions to the Company during their tenure of services.

The Board would like to express its warm welcome to Mr. Chen and Mr. Li in joining the Board.

On behalf of the Board of
Mayer Holdings Limited
Hsiao Ming-chih
Chairman

Hong Kong, 28 September 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Hsiao Ming-chih, Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Chiang Jen-chin, Mr. Lu Wen-yi and Mr. Cheng Koon Cheung; the non-executive Directors are Mr. Chan Kin Sang, Mr. Chen Guoxiang and Mr. Li Deqiang; and the independent non-executive Directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang, Mr. Alvin Chiu and Mr. Peter V.T. Nguyen respectively.