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美亞控股有限公司*
MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO A VERY SUBSTANTIAL ACQUISITION

Reference is made to the Announcement in relation to the further delay in dispatch of the Circular to the shareholders of the Company in relation to proposed Acquisition of the Company.

As set out in the Announcement, the Company had a further extension of time for the dispatch of the Circular to a date on or before 15 November 2010. During the course of period, the Company has requested more information from the Vendors for compiling the new requirements under the Listing Rules Chapter 18, such as a comprehensive feasibility study of a mining project of the Areas and the approach of the valuation report established to the Stock Exchange's satisfaction. However, the Vendors replied that further time is required to obtain more information for compiling a feasibility study on the mining project, updated operating results and statistics and key financials of the Areas and therefore such information is still pending to receive from the Vendors.

If the conditions precedent are not fulfilled or waived on or before 31 December 2010 or such other date as the Company and the Vendors may agree in writing on the date of Completion, all rights, obligations and liabilities of the parties under the Agreement shall cease and determine and none of the parties shall have any claim against the other save and except any antecedent breach. Therefore, the Company has further extension of time for the dispatch of the Circular to a date on or before 31 December 2010.

Reference is made to the announcement of Mayer Holdings Limited (the “**Company**”) dated 13 August 2010 (the “**Announcement**”) in relation to the further delay in dispatch of the Circular. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 8 December 2009 in relation to, among other things, a very substantial acquisition and the increase in authorized share capital of the Company.

* For identification purpose only

Further delay in dispatch of circular

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For and on behalf of the Board
Mayer Holdings Limited
Hsiao Ming-chih
Chairman

Hong Kong, 15 November 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Hsiao Ming-chih, Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Chiang Jen-chin, Mr. Lu Wen-yi and Mr. Cheng Koon Cheung; the non-executive Directors are Mr. Chan Kin Sang, Mr. Chen Guoxiang and Mr. Li Deqiang; and the independent non-executive Directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang, Mr. Alvin Chiu and Mr. Peter V.T. Nguyen respectively.