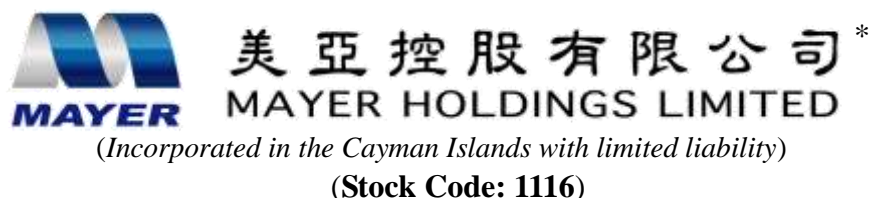


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CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 30 March 2015 of Mayer Holdings Limited (the “**Company**”) in relation to Update on the Status of Resumption, Delay in Publication of the Outstanding Financial Results, Business and Litigation (the “**Announcement**”). Capitalized terms used herein shall bear the same meanings as defined in the Announcement unless otherwise stated.

As mentioned in the Announcement in relation to the Company’s business, Dan Tien Port in Vietnam, the Company hereby clarify as below.

Dan Tien Port carries 2 separately projects in Vietnam, being a port project (the “**Port Business**”) and a property project (the “**Property Business**”). Below is further information regarding the Port Business and the Property Business:-

1. The Port Business

The Port Business has 2 phases, designed of having 5 piers and supporting facilities, such as a management center and customs/health control point and loading/unloading area to accommodate both passenger and cargo traffic. The total land area for development is 27,500,000m². The first phase of the port is designed with a berth for 70,000 tons vessels and four berths for 10,000 tons vessels which will be used for handling mineral ores with a maximum capacity of 20,000,000 tons per annum. The second phase of the port will have a berth for 100,000 tons vessels and four additional berths for 10,000 tons vessels, adding another 20,000,000 tons capacity per annum. In addition, there will be two berths for passenger cruises. All the terminals completed in the first phase will be used for handling mineral ores.

Due to insufficient funding made available by the previous management of the Company, the development of the port business is yet to be commenced.

2. The Property Business

The total site area available for development is about 3,930,000 sq.m. (393 hectares) and

** For identification purposes only*

is planned to be developed into a residential community which include various facilities such as sport centre and schools. The Property Business has been continuously developed, and pursuant to the relevant audited reports (the “**Reports**”) of each of financial years for 2011, 2012 and 2013 provided by the local management of Dan Tien Port, revenues are recorded generated from the property business.

The Auditors had successfully completed the first round of audit field works in Dan Tien Port and reviewed the Reports, they will continue to carry out the audit in Dan Tien Port in April 2015. The Auditors indicated that the audit field works in Dan Tien Port could be completed in May 2015. Therefore, in spite of the Claim (HCA64/2012), the operations of Dan Tien Port remains unaffected and will continue to be unaffected according to the local management of Dan Tien Port.

The Company will keep the Shareholders and the public informed of any material development in connection with the above matter by way of further announcement(s) as and when appropriate.

By order of the Board
Mayer Holdings Limited
Lee Kwok Leung
Chairman and Executive Director

Hong Kong, 1 April 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lee Kwok Leung, Mr. Xu Li Di and Mr. Lin Jin He; one non-executive Director, namely Mr. Li De Qiang, and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Ng Cheuk Lun and Mr. Huang Jian Wei.