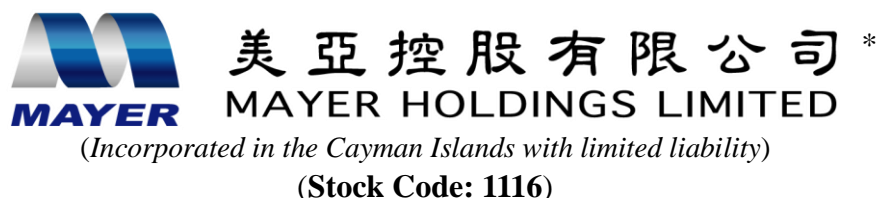


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**LEGAL PROCEEDINGS  
AGAINST  
DIRECTORS OF GUANGZHOU MAYER**

This announcement is made by Mayer Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby announces that on 29 July 2016 it has issued a writ of summons (the “**Writ of Summons**”) in the Court of First Instance of the High Court of Hong Kong (the “**Court**”) claiming against five directors of Guangzhou Mayer Corporation Ltd. (“**Guangzhou Mayer**”) and Guangzhou Mayer for a conspiracy to usurp the absolute controlling and operation management rights of the Company over Guangzhou Mayer during the year of 2014 through a series of actions, breaching the integrity and duties as the directors and agents, under an action number HCA 1994/2016 (the “**Legal Proceedings**”).

The following persons are named as the defendants (collectively, the “**Defendants**”) in the Writ of Summons:-

Lo Haw	legal representative, chairman and director of Guangzhou Mayer	the 1st Defendant
Wu Li Fu Mei	personal representative of Wu Kuo-lung, the Deceased (Wu Kuo-lung was director of Guangzhou Mayer)	the 2nd Defendant
Shen Heng Chiang	director and general manager of Guangzhou Mayer	the 3rd Defendant

*\* For identification purposes only*

Huang Yu Chi	director and deputy general manager of Guangzhou Mayer	the 4th Defendant
Shen Chin An	director and deputy general manager of Guangzhou Mayer	the 5th Defendant
Guangzhou Mayer Corporation Ltd.		The 6 <sup>th</sup> Defendant

The Company claims against the Defendants including for the following relief:

1. damages;
2. requesting the Defendants to provide accounts, financial statements and accounting documents of Guangzhou Mayer for the years since 2011, and to permit the Company and /or Bamian Investments Pte Limited to enter into the premises of Guangzhou Mayer to conduct the audit;
3. to order the 1st Defendant to the 5th Defendant to surrender counterfeit chop of Bamian Investments Pte Limited;
4. prohibition of the 1<sup>st</sup> Defendant to the 5<sup>th</sup> Defendant continue to act as directors or senior management on behalf of Guangzhou Mayer;
5. seeking an order from the Court permitting to claim the 1<sup>st</sup> Defendant to the 5<sup>th</sup> Defendant on behalf of Guangzhou Mayer for :-
  - (1) Guangzhou Mayer's losses caused by breaching of directors' duties;
  - (2) a declaration that all transactions including alterations made to the articles of Guangzhou Mayer passed as resolutions at the shareholders' meetings of Guangzhou Mayer on 30 May 2014 and 30 September 2014 are without proper authority and invalid; and
  - (3) the 1<sup>st</sup> Defendant to the 5<sup>th</sup> Defendant shall report the benefits obtained by them as the result of breaching of their directors' duties, including to return the directors' remuneration.
6. interest;
7. costs; and
8. further and/or other relief.

The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the Legal Proceedings by way of further announcement(s) as and when appropriate.

By order of the Board  
**Mayer Holdings Limited**  
**Lee Kwok Leung**  
*Chairman and Executive Director*

Hong Kong, 1 August 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lee Kwok Leung, Mr. Xu Lidi and Mr. Lin Jinhe; two non-executive Directors, namely Mr. Li Deqiang and Mr. Xia Liangbing; and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Ng Cheuk Lun and Mr. Deng Shimin.*