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RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**” or the “**Director(s)**”) of Mayer Holdings Limited (the “**Company**”) hereby announces that Mr. Li Deqiang (“**Mr. Li**”) has tendered his resignation as a non-executive Director and member of the nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 7 April 2017 due to the order of the Market Misconduct Tribunal dated 5 April 2017.

Mr. Li has confirmed that there is no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Following the resignation of Mr. Li, the Board further announces that Mr. Lau Kwok Hung has been appointed as a member of the Nomination Committee and Mr. Deng Shimin has been appointed as a member of the Remuneration Committee, both with effect from 7 April 2017.

The Board would like to take this opportunity to express its gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

By order of the Board
Mayer Holdings Limited
Lee Kwok Leung
Chairman and Executive Director

Hong Kong, 7 April 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lee Kwok Leung, Mr. Xu Lidi and Mr. Lin Jinhe; one non-executive Director, namely Mr. Xia Liangbing; and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Ng Cheuk Lun and Mr. Deng Shimin.

** For identification purposes only*