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美亞控股有限公司*
MAYER HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

**(1) CHANGE OF CHAIRMAN OF THE BOARD AND
RE-DESIGNATION OF DIRECTOR;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**CHANGE OF CHAIRMAN OF THE BOARD AND RE-DESIGNATION OF
DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Mayer Holdings Limited (the “**Company**”) announces that Mr. Lee Kwok Leung (“**Mr. Lee**”) resigned as the chairman of the Board and retained as an executive Director due to his other business commitment, with effect from 15 January 2021.

Mr. Lee have confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). There are no changes in the terms of appointment of Mr. Lee upon his change in position.

The Board would like to take this opportunity to extend its gratitude to Mr. Lee for his valuable contributions to the Company during his tenure as chairman of the Board.

The Board further announced that with effect from 15 January 2021, Mr. Cheng Yuk Ping (“**Mr. Cheng**”) has been appointed as the chairman of the Board and re-designated as an executive Director of the Company. There has been no change in his terms of appointment after his re-designation.

* *For identification purpose only*

The biographical details of Mr. Cheng are set out below:

Mr. Cheng Yuk Ping, also known as Zheng Xu*, aged 64, was appointed as an independent non-executive Director with effect from 21 January 2020. Mr. Cheng has actively engaged in trading businesses and public services for years. Since 1985, he has taken up senior management positions in several trading companies and manufacturing enterprises, and has vast experience in the management of business operation. He has been a member of five consecutive sessions of a provincial committee of the Chinese People's Political Consultative Conference for 25 years since 1993 and subsequently a member of the National Committee of the Chinese People's Political Consultative Conference. He has extensive social and public relation networks.

Save as disclosed above, as at the date of this announcement, Mr. Cheng does not (i) hold any other position with the Company or its subsidiaries or other major appointments and professional qualifications; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (iv) have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Cheng that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Cheng for his new position.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Li Yutong (“**Dr. Li**”) has been appointed as an independent non-executive Director, with effect from 15 January 2021.

The biographical details of Dr. Li are set out below:

Dr. Li Yutong, aged 45, completed his doctoral degree in Finance at the Graduate School of Chinese Academy of Social Sciences* (中國社會科學院研究生院) in 2010. Dr. Li has rich knowledge and experience in finance, macroeconomic theory as well as social and public affairs experience. He has served as a researcher in a number of institutions, as well as acting as director and consultant in a number of companies. He is currently a member of the expert advisory group of Finet Top100HK.

Dr. Li is appointed by way of a letter of appointment for an initial term of one year commencing from 15 January 2021, which is automatically renewable for successive term of one year each commencing from the expiry of the then current term of appointment, subject to termination by either party by serving notice to the other party in writing. He is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The director remuneration of Dr. Li will be determined by the Board at a later stage.

As at the date of this announcement, save as disclosed above, to the best knowledge, information and belief of the Board having made reasonable enquiry, Dr. Li is independent from and not related to the Company or its connected persons including its Directors, substantial shareholders (as defined under the Listing Rules) or their respective associates (as defined under the Listing Rules). Dr. Li has confirmed that he fulfills the independence requirements under Rule 3.13 of the Listing Rules and is not aware of any other circumstances that will undermine his independence to act as an independent non-executive Director of the Company.

Save as disclosed above, Dr. Li (i) has not served in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Dr. Li has also confirmed that there is no other information relating to his respective appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Dr. Li for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board also announces the changes in the composition of Board committees of the Company with effect from 15 January 2021 as following:

- (i) Mr. Lee has been resigned as the chairman and a member of nomination committee of the Company (“**Nomination Committee**”);
- (ii) Mr. Xu Lidi, an executive Director has been appointed as a member of Nomination Committee;
- (iii) Mr. Cheng has been appointed as the chairman of Nomination Committee, and resigned as chairman and member of remuneration committee of the Company (“**Remuneration Committee**”), and resigned as member of audit committee of the Company (“**Audit Committee**”); and
- (iv) Dr. Li has been appointed as a member of each of the Audit Committee and Nomination Committee, and appointed as chairman of Remuneration Committee.

By order of the Board
Mayer Holdings Limited
Xu Lidi
Executive Director and
Chief Executive Officer

Hong Kong, 15 January 2021

As at the date hereof, the Board comprises five executive Directors, namely, Mr. Cheng Yuk Ping, Mr. Xu Lidi, Mr. Lee Kwok Leung, Mr. Zhou Shi Hao and Mr. Chen Zhirui; one non-executive Director, namely, Mr. Wang Dongqi; and three independent non-executive Directors, namely, Mr. Lau Kwok Hung, Mr. Cheung, Eddie Ho Kuen and Dr. Li Yutong.