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MOS HOUSE GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1653)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 16 February 2024 (the “**Announcement**”) in relation to, among other things, the non-compliance with Rules 3.10(1), 3.21 and 3.27A of the Listing Rules with regard to the composition of the Board as a result of the resignation of Dr. LAM Lee G. as an independent non-executive Director. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

CONTINUING NON-COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.27A OF THE LISTING RULES

As disclosed in the Announcement, following the resignation of Dr. LAM as an independent non-executive Director with effect from 15 February 2024, the Board has only two independent non-executive Directors which fell short of the minimum number (namely three independent non-executive Directors) as required under Rule 3.10(1) of the Listing Rules.

The required composition of the audit committee and nomination committee did not meet the requirements under Rule 3.21 and Rule 3.27A of the Listing Rules:

- i) the audit committee currently comprises of two independent non-executive Directors which fails to comply with the requirement of Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members; and
- ii) the nomination committee currently comprises of one executive Director and one independent non-executive Director, which fails to comply with the requirement of Rule 3.27A of the Listing Rules in respect of having a majority members being independent non-executive Directors.

Pursuant to Rules 3.11(1), 3.23 and 3.27A of the Listing Rules, the Company should appoint sufficient number of independent non-executive Directors to meet the requirements under Rules 3.10(1), 3.21 and 3.27A of the Listing Rules within three months after failing to meet such requirements (i.e. on or before 14 May 2024, the “**Grace Period**”).

Over the past few months, the Company has taken active steps to identify suitable candidates meeting the relevant requirements (including but not limited to familiarity with the industry in which the Company operates and Board diversity) to be appointed as an independent non-executive Director and to fill the vacancy in the audit committee and the nomination committee of the Company. Despite the best effort of the Company, the Company still requires more time to identify suitable candidate who can bring new perspectives, skills and experience to the Board to fill the vacancy.

GRANT OF EXTENSION OF TIME

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 3.10(1), 3.21 and 3.27A of the Listing Rules and is awaiting for approval from the Stock Exchange on extension of the Grace Period for filling the vacancy.

Further announcement will be made by the Company as appropriate and in accordance with the Listing Rules.

By Order of the Board
MOS House Group Limited
Simon Tso
Chairman

Hong Kong, 14 May 2024

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Simon Tso and Ms. Tsui To Fei, and two independent non-executive Directors, namely Mr. Woo King Hang, JP and Mr. Hui Chun Tak., PDSM.