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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

DISCLOSEABLE TRANSACTION ACQUISITION OF PROPERTY

The Board of the Company announces that on 10 January 2013, the Purchaser, an indirect non wholly-owned subsidiary of the Company, entered into a Provisional Agreement for sale and purchase with the Seller, an Independent Third Party, pursuant to which the Purchaser agreed to purchase and the Seller agreed to sell the Property at a consideration of HK\$80,800,000.00. The consideration was determined after arm's length negotiation and was based on normal commercial terms.

The Acquisition constitutes a discloseable transaction under Chapter 14 of the Listing Rules.

The Board of the Company announces that on 10 January 2013, the Purchaser, an indirect non wholly-owned subsidiary of the Company, entered into the Provisional Agreement with the Seller, an Independent Third Party, in relation to the acquisition of the Property at a consideration of HK\$80,800,000.00. The consideration was determined after arm's length negotiation and was based on normal commercial terms.

Preliminary Agreement

Date: 10 January 2013

Seller: Kanishi (Asia) Limited

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, the Seller is an Independent Third Party not connected with the Company and its connected persons (as defined in the Listing Rules)

Purchaser: Chater Land Limited, an indirect non wholly-owned subsidiary of the Company

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| Information of Property: | Units 1, 2, 3, 5, 6, 21, 22, 23, 25, 26, 27 and 28 on 25 th floor of Pacific Link Tower, Southmark, 11 Yip Hing Street, Aberdeen, Hong Kong |
| | The Property has been vacant currently. After the acquisition, the Company will procure new tenant. The Property is expected to generate a yearly rental of approximately HK\$3,500,000.00 |
| Consideration: | HK\$80,800,000.00 |
| | The purchase price was determined based on the current market price of the property in the same area after arm's length negotiation between the Seller and the Purchaser. No independent valuation was conducted on the Property by the valuer |
| Terms of payment: | <p>(a) an initial deposit of HK\$3,900,000.00 was paid by the Purchaser to the Seller's solicitor upon signing of the Provisional Agreement;</p> <p>(b) a further deposit of HK\$4,180,000.00 shall be paid by the Purchaser to the Seller's solicitor upon signing of the Formal Agreement on or before 25 January 2013; and</p> <p>(c) the balance of the consideration of HK\$72,720,000.00 shall be paid by the Purchaser to the Seller's solicitor on or before completion.</p> |
| Completion date: | on or before 18 March 2013 |
| Basic of purchase: | Upon the completion, the Property will be sold on "as is" basis |

Reasons for and benefits of the Acquisition

The Group is principally engaged in the business of property investment, trading of securities and investment holding.

The Group has been focusing on the business of property investment and the Board has strived to build up its property portfolio. The Group seizes the opportunities to further expand its investment properties portfolio in quality commercial premises. Taking into accounts that the Acquisition will enlarge the property portfolio of the Group and may also enhance a stable source of rental income on leasing out the Property in future, the Board considers that the terms of the Provisional Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

General

The Acquisition constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

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| “Acquisition” | the acquisition of the Property by the Purchaser |
| “Board” | the board of the Directors |
| “Company” | Multifield International Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange |
| “Consideration” | the purchase price for Acquisition of the Property |
| “Directors” | the directors of the Company |
| “Formal Agreement” | the formal sale and purchase agreement to be entered into between the Seller and the Purchaser in relation to the sale and purchase of the Property |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Independent Third Party” | independent third party who is not connected person (as defined in the Listing Rules) of the Company and is independent of and not connected with the Company and its connected person (as defined in the Listing Rules) |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Property” | Units 1, 2, 3, 5, 6, 21, 22, 23, 25, 26, 27 and 28 on 25 th floor of Pacific Link Tower, Southmark, 11 Yip Hing Street, Aberdeen, Hong Kong |
| “Provisional Agreement” | the provisional agreement for sale and purchase dated 10 January 2013 entered into between the Seller and the Purchaser in relation to the sale and purchase of the Property |
| “Purchaser” | Chater Land Limited, an indirect non wholly-owned subsidiary of the Company |
| “Seller” | Kanishi (Asia) Limited, an Independent Third Party not connected with the Company and its connected persons |

“Stock
Exchange”

The Stock Exchange of Hong Kong Limited

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin, Pete
Company Secretary

Hong Kong, 14 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.