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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

FURTHER INFORMATION ON PROFIT WARNING

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Reference is made to the announcement of the Company dated 5 July 2013 (the "Announcement"). Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement.

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors with further information on the profit warning. As explained in the Announcement, the Group may record a net profit for the six months ended 30 June 2013 considerable lower than that as compared with the corresponding period in 2012, which was mainly attributable to recent fluctuations in capital and bond markets, which causes the equity investments and available-for-sale investments held by the Group to record fair value losses.

Based on a review of the Company's preliminary assessment of its unaudited consolidated management accounts for the six months ended 30 June 2013, equity investments held by the Group records a fair value loss of approximately HK\$71 million for the said six month period as compared to a fair value gain of about HK\$6 million for the corresponding period in 2012, and available-for-sale investments held by the Group records a fair value loss of approximately HK\$3 million for the said six month period as compared to a fair value gain of about HK\$18 million for the corresponding period in 2012.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the six months ended 30 June 2013 and is not based on any figures or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the interim results announcement of the Company for the six months ended 30 June 2013 which is expected to be published by the end of August 2013.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin, Pete
Company Secretary

Hong Kong, 2 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.