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*Multifield*

**MULTIFIELD INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 898)**

**PROFIT WARNING**

This announcement is made by the board of directors (the “Board”) of Multifield International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, it expects the interim results of the Group for the six months ending 30 June 2016 to record a consolidated net loss, which is expected to range from approximately HK\$90 million to HK\$120 million, when compared to the Group’s consolidated net profit of approximately HK\$177 million for the six months ended 30 June 2015, due to the volatility of the fluctuating stock markets and continuous weak Chinese and Hong Kong economy.

The above-mentioned loss is based on currently available information of the Group, which may differ from figures to be disclosed in the unaudited consolidated financial statements to be published by the Company on an annual or interim basis as the outcome of gains or losses on equity investments at fair value through profit or loss is subject to various uncertainties in the stock markets. As such, the above data is provided for Shareholders’ and investors’ reference only. Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the shares of the Company. When in doubt, Shareholders and investors are advised to seek advice from professional or financial advisers.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Multifield International Holdings Limited**  
**Lau Kwok Yin**  
*Company Secretary*

Hong Kong, 20 May 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.*