

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

INSIDE INFORMATION RELATING TO A PARCEL OF LAND IN DOUMEN, ZHUHAI, THE PEOPLE'S REPUBLIC OF CHINA

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the interim report 2017 of the Company dated 25 August 2017 (the "Interim Report 2017") in relation to the hotel and commercial use land located in Doumen district, Zhuhai, the People's Republic of China. Unless otherwise defined, capitalized terms used herein shall bear the same meaning as defined in the Interim Report 2017.

The Company had performed annual audit land search for the Group's land and properties, and was noted that the Doumen Land's land certificate was already rescinded by the local government. As disclosed in the Interim Report 2017, the local government proposed to buy back the Doumen Land from the Group due to a change in town planning.

The Board of the Company is shocked and disappointed with the above issue as the land certificate was rescinded by the local government prior to reaching a consensus on compensation. In light of the above matter, the Company will reassess the matter and further discuss with legal advisers as to the possible legal actions steps to protect the interests of the Company and its shareholders.

In the eventuality that the Doumen Land is purchased back by the local government, it is not expected to cause a material negative impact on the daily operations or trading position of the Group. However, there may be realized gain or impairment loss recorded which may affect the profit and loss position of the Group from the repurchase. As the matter is still uncertain at this stage, the Company is unable to determine the exact amount of financial impact (if any) which may result. Based on the unaudited consolidated interim results of the Group for the six months ended 30 June 2017, the carrying value of the Doumen Land was insignificant when compared with the total assets of the Group of over HK\$10 billion as at 30 June 2017.

If there are any material development of this matter, further announcement will be made by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Kwok Yin
Company Secretary

Hong Kong, 28 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Tsui Ka Wah.