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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “Board”) of Multifield International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, it expects the interim results of the Group for the six months ended 30 June 2019 (the “Period”) to record a consolidated net profit, when compared to the Group’s consolidated net loss of approximately HK\$6 million for the six months ended 30 June 2018. This is mainly due to the profit brought by the fair value gains in equity investments (stocks) held by the Group. The equity investments (stocks) held by the Group record a fair value gain of approximately HK\$71 million for the Period, as compared to that of the loss of approximately HK\$68 million for the six months ended 30 June 2018.

The above-mentioned profit is based on currently available information of the Group, which may differ from figures to be disclosed in the unaudited consolidated financial statements to be published by the Company on an annual or interim basis as the outcome of gains or losses on equity investments at fair value through profit or loss is subject to various uncertainties in the stock markets. As such, the above data is provided for Shareholders’ and potential investors’ reference only. They are advised to read carefully the announcement to be published by the Company in relation to the results of the Group for the Period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Li Ying Leung
Company Secretary

Hong Kong, 19 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Tsui Ka Wah.