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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders and potential investors that the Group may record a net profit for the six months ended 30 June 2010 considerable lower than that as compared with the corresponding period in 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group may record a net profit for the six months ended 30 June 2010 considerable lower than that as compared with the corresponding period in 2009, which was mainly attributable to fair value losses of equity investments and available-for-sale investments.

This announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditors. The Shareholders and potential investors should read the Group's interim results announcement for the period ended 30 June 2010, which is expected to be published before the end of August 2010.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

In the meantime, the Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Yau Yuk Kau, Benny
Company Secretary

Hong Kong, 8 July 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum and Mr. Lo Yick Wing.