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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders and potential investors that the Group is expected to record a net profit for the year ended 31 December 2011 considerable lower than that for last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board of directors (the "Board") of Multifield International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a net profit for the year ended 31 December 2011 considerable lower than that for last year, which was mainly attributable to fair value losses of equity investments and available-for-sale investments as a result of the significant downturn of equity and financial markets as at the end of the financial year.

This announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditors. The Shareholders and potential investors should read the Group's annual results announcement for the year ended 31 December 2011, which is expected to be published before the end of March 2012.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

In the meantime, the Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Yau Yuk Kau, Benny
Company Secretary

Hong Kong, 16 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lee Siu Man, Ervin, Mr. Wong Yim Sum, Mr. Lo Yick Wing and Mr. Tsui Ka Wah.