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NAGACORP LTD.

金界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock code: 3918

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expecting to report a significant increase in net profit for the year ended 31 December 2010 as compared with that of the year ended 31 December 2009. The information contained in this positive profit alert announcement is only based on the preliminary assessment of the management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by NagaCorp Ltd. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that the Group is expecting to report a significant increase in net profit for the year ended 31 December 2010 as compared with that of the year ended 31 December 2009. That said, the net profit recorded in the second half of the financial year ended 31 December 2010 is expected to be broadly in line with the net profit recorded during the first half of the year. The year on year increase is, the Board believes, in keeping with general market expectations relating to improved performance within the regional gaming industry as a whole.

The Group is still in the process of finalising its audited consolidated annual results for the year ended 31 December 2010. The information contained in this announcement is only based on a preliminary assessment of the management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The audited consolidated annual results of the Group for the year ended 31 December 2010 will be published within the timeframe stipulated in the Listing Rules. Shareholders of the Company and potential investors are advised to read the results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
NAGACORP LTD.
Timothy Patrick McNally
Chairman

Hong Kong, 26 January 2011

As at the date this announcement, the Directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong and Philip Lee Wai Tuck

Non-executive Directors

Timothy Patrick McNally, Chen Yiy Fon and Michael Lai Kai Jin

Independent Non-executive Directors

Leow Ming Fong, Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir and Lim Mun Kee

** For identification purpose only*

Please also refer to the electronic version of the same on the Company's website www.nagacorp.com, www.irasia.com and the website of The Stock Exchange of Hong Kong Limited.