

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



金界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock code: 3918

UNAUDITED OPERATIONAL HIGHLIGHTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to announce the unaudited operational highlights of the Company for the nine months ended 30 September 2012. The information contained in this announcement is based on a preliminary assessment of the management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors. To provide more timely and relevant information on the Company's performance, it is the Board's intention to make announcements of the Company's unaudited operational highlights on a quarterly basis.

This announcement is made by NagaCorp Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the “**Board**”) wishes to announce the unaudited operational highlights of the Group for the nine months ended 30 September 2012 as tabulated below:

US\$’000	Unaudited for the 9 months ended 30 September 2012	Unaudited for the 9 months ended 30 September 2011	Increase	Increase (%)
Public Floor Gaming Tables				
Buy-ins	249,633	184,648	64,985	35%
Electronic Gaming Machines				
Bills-in	718,234	572,810	145,424	25%
Junket VIP Rollings	2,900,044	2,447,655	452,389	18%
Average Hotel Occupancy Rate	84%	76%		

Shareholders and investors should note that these figures do not constitute turnover or profit numbers. They represent indications of business volumes (from which revenues are derived according to the Company’s percentage win-rates). These business volumes are shown on a basis that is consistent with the presentation of such information in the Company’s annual and interim reports.

During the nine months ended 30 September 2012, the Group recorded growth in all its business segments, achieved on the back of increased tourism arrivals into Cambodia during the period January to August 2012.

Mass Gaming (Public Floor Gaming Tables and Electronic Gaming Machines)

The Company experienced a 25% (Electronic Gaming Machines) and 35% (Public Floor Gaming Tables) increase in business volume over the nine months ended 30 September 2012 when compared to the same period in 2011. With the opening of NagaRock, a premium mass gaming area comprising of 13 gaming tables and 213 gaming machines, in February 2012 and Rapid2, a gaming area comprising of 92 gaming machines, in June 2012, together with Rapid1, which was opened in the fourth quarter of 2011, the Company has proven to be successful in enhancing mass gaming revenues over the nine months ended 30 September 2012.

The Company's luxury bus program between Ho Chi Minh City and NagaWorld is seeing increasing volumes, contributing to both gaming and non-gaming revenues over the nine months ended 30 September 2012. The Vietnam market continues to be of importance to the Company as Vietnamese visitors account for about 22% of total visitors to Cambodia. We are also expecting to open another mass gaming area called Saigon Palace with about 9 gaming tables and 150 electronic gaming machines by the end of this year, which will cater specifically to the needs of our Vietnamese clientele.

The Company's Bangkok marketing office commenced operations towards the beginning of the nine months ended 30 September 2012 and is making inroads into promoting NagaWorld to the Thai mass market. Given the approximately 7 daily direct flights from Bangkok to Phnom Penh and higher spending power of Thais, Thailand offers an opportunity for premium mass gaming.

In January 2012, the Company launched its player loyalty program which to-date has approximately 18,000 members. In the coming months, the Company will focus on player development by initiating targeted promotions to increase visitation frequency and play-time. Presently, the Company holds daily lucky draws for its members with prizes ranging from electrical goods to cars. This has proven to be successful in drawing customers into NagaWorld.

Junket VIP segment

Junket VIP rollings experienced an increase by 18% over the nine months ended 30 September 2012 when compared to the same period in 2011, as a result of further market penetration into the Company's traditional VIP markets of Malaysia, Indonesia, Thailand, China and Vietnam. The Company has continued with its strategy of positioning NagaWorld as a low-end VIP destination, offering relatively high rolling commission rates while providing quality VIP player experience. The relatively low cost entertainment options in Phnom Penh have proven to be attractive for this category of VIP players.

During the nine months ended 30 September 2012, the Company has commenced discussions with certain operators for smart partnerships based on win-loss sharing to expand the market to a larger segment of the regional VIP players, while maintaining our profit margins and keeping our risks and volatility low.

Non-Gaming segment

In February 2012, the Company opened another 110 hotel rooms and plans to open an additional 110 hotel rooms in November 2012. This will bring the total room inventory to approximately 700. Despite the increase in room inventory, the average occupancy rate has increased to 84% over the nine months ended 30 September 2012, compared to 76% in the same period in 2011.

During the recent 2012 Vietnam International Tourism Exhibition held in Ho Chi Minh City in September, NagaWorld won 3 awards, namely Best Leisure Resort in Cambodia, Best Integrated Entertainment Destination in Cambodia and Best 5-star Hotel of the Year. This recognition in the tourism industry reinforces NagaWorld's position as a prime entertainment destination for the Vietnam market and equips us well in further market development in Vietnam.

With regard to retail operations, in August 2012, Cartier opened an outlet in NagaWorld and Piaget and Rolex outlets are scheduled to open by end of 2012. These luxury brand outlets will enhance NagaWorld's overall appeal to both the VIP and mass gaming market.

By Order of the Board
NAGACORP LTD.
Timothy Patrick McNally
Chairman

Hong Kong, 8 October 2012

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yepern

Non-executive Directors

Timothy Patrick McNally

Independent Non-executive Directors

Tan Sri Datuk Seri Panglima Abdul Kadir Bin Haji Sheikh Fadzir, Lim Mun Kee and Michael Lai Kai Jin

* *For identification purpose only*

Please also refer to the electronic version of the same on the Company's website www.nagacorp.com, www.irasia.com and the website of The Stock Exchange of Hong Kong Limited.