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NAGACORP

金界控股有限公司

NAGACORP LTD.

金界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3918)

VOLUNTARY ANNOUNCEMENT

UPDATE ON DEVELOPMENT PROJECT IN VLADIVOSTOK, RUSSIA

This announcement is made by NagaCorp Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to update shareholders and potential investors of the Company on the latest development of the Group.

The board of directors (the “**Board**”) of the Company announces that, in the interest of the Company and its shareholders as a whole, the Company is surrounded by various uncertainties in respect of the Group’s gaming and resort project in Vladivostok, Russia (the “**Project**”), the Company would like to invoke the force majeure clause set out in the investment agreement and suspend its performance thereunder.

Hence, the Company would like to suspend the development of the Project indefinitely until the circumstance is clearer. The Company will issue further announcement(s) when appropriate and necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NagaCorp Ltd.
Lam Yi Lin
Company Secretary

Hong Kong, 3 March 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yiy Fon

Non-executive Director

Timothy Patrick McNally

Independent Non-executive Directors

Lim Mun Kee, Michael Lai Kai Jin and Leong Choong Wah

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