

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



玖龍紙業(控股)有限公司*

NINE DRAGONS PAPER (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2689)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
APPOINTMENT OF CHAIRLADY OF REMUNERATION COMMITTEE
AND
APPOINTMENT OF MEMBER OF AUDIT COMMITTEE, CORPORATE
GOVERNANCE COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that Ms. Tam Wai Chu, Maria resigned as an independent non-executive director, the chairlady of remuneration committee and a member of the audit committee, corporate governance committee and nomination committee of the Company with effect from 31 March 2023. Ms. Chan Man Ki, Maggie has been appointed as the chairlady of the remuneration committee and a member of each of the audit committee, corporate governance committee and nomination committee of the Company with effect from 31 March 2023.

The board (the “Board”) of directors (the “Directors”) of Nine Dragon Paper (Holdings) Limited (the “Company”) announces the following changes in its directorships and the composition of board committees of the Company:-

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces the resignation of Ms. Tam Wai Chu, Maria (“Ms. Tam”) as an independent non-executive director of the Company with effect from 31 March 2023.

Ms. Tam has been an independent non-executive director of the Company since 2006. Ms. Tam has decided to resign as an independent non-executive director of the Company, the chairlady of remuneration committee and a member of the audit committee, corporate governance committee and nomination committee of the Company with effect from 31 March 2023 in order to devote more time on her personal affairs.

Ms. Tam has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to her resignation.

The Board would like to express its gratitude and appreciation to Ms. Tam for her valuable contribution to the Company during her tenure of service.

**APPOINTMENT OF CHAIRLADY OF REMUNERATION COMMITTEE AND
APPOINTMENT OF MEMBER OF AUDIT COMMITTEE, CORPORATE
GOVERNANCE COMMITTEE AND NOMINATION COMMITTEE**

Following the resignation of Ms. Tam, Ms. Chan Man Ki, Maggie, an independent non-executive director of the Company, has been appointed as the chairlady of remuneration committee and a member of each of the audit committee, corporate governance committee and nomination committee of the Company with effect from 31 March 2023.

By order of the Board
Nine Dragons Paper (Holdings) Limited
Cheung Yan
Chairlady

Hong Kong, 31 March 2023

As at the date of this announcement, the Board of the Company comprises seven Executive Directors, being Ms. Cheung Yan, Mr. Liu Ming Chung, Mr. Zhang Cheng Fei, Mr. Ken Liu, Mr. Lau Chun Shun, Mr. Zhang Lianpeng and Mr. Zhang Yuanfu; and five Independent Non-Executive Directors, being Mr. Ng Leung Sing, Mr. Lam Yiu Kin, Mr. Chen Kefu, Ms. Chan Man Ki, Maggie and Dr. Li Huiqun.

** For identification purposes only*