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NewOcean Energy Holdings Limited

(新 海 能 源 集 團 有 限 公 司 *)

(incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF EQUITY INTEREST IN SUCCESS PILLAR

Reference is made to the announcement of NewOcean Energy Holdings Limited (the “Company”) dated 19 December 2014 (the “Announcement”) in relation to the acquisition of the equity interest in Success Pillar. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent for the Acquisition have been fulfilled and the Acquisition was completed on 29 December 2014. As a result, Success Pillar and its subsidiaries have become indirect wholly-owned subsidiaries of the Company and the financial statements of Success Pillar and its subsidiaries will be consolidated into the Group.

By Order of the Board

Shum Siu Hung

Chairman

Hong Kong, 29 December 2014

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian and Mr. Wang Jian, being the Executive Directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the Independent Non-executive Directors.

** for identification purposes only*