



NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of NewOcean Energy Holdings Limited (the “Company”) has noted the increase in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increase.

The Board also confirms that, save for the transactions under a supplemental agreement relating to the acquisition of Guangzhou Shi Menghua LPG Company Limited as disclosed in the Company’s announcement dated 11 July 2007, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 19 July 2007

As of the date of this statement, the executive directors of the Company are Mr. Shum Siu Hung (Chairman), Mr. Chiu Sing Chung, Raymond, Mr. Shum Chun, Lawrence, Mr. Cen Ziniu, the non-executive director is Mr. Wu Hong Cho and the independent non-executive directors are Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe.

* *for identification purpose only*