

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



NewOcean Energy Holdings Limited

(新 海 能 源 集 團 有 限 公 司 *)

(incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

CLARIFICATION ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 29 December 2020 (the “**Announcement**”). Capitalised terms used in this Announcement, unless otherwise specified, shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that due to inadvertent clerical error, the third paragraph on page 1 of the Announcement shall be amended as follow:

“As the aggregate sum of rent payable by Sound Management under the Tenancy Agreement is more than 0.1%, but all the relevant percentage ratios are less than 5% in accordance with Chapter 14A of the Listing Rules the transaction is only subject to the reporting and announcement, and are exempt from the independent shareholders’ approval requirement of the Listing Rules. Details of transaction are set out below in this announcement.”

Save as disclosed and amended above, all other information in the Announcement remains unchanged.

By Order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 5 January 2021

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence and Mr. Cen Ziniu, being the Executive Directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the Independent Non-executive Directors.

** for identification purposes only*