



NewOcean Energy Holdings Limited
(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

SUSPENSION OF TRADING

NewOcean Energy Holdings Limited (the “Company”) announces that trading of shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:30 a.m. on Friday, 8 August 2008 pending the release of an announcement in relation to a proposed open offer of shares of the Company.

By Order of the Board
NewOcean Energy Holdings Limited
Shum Siu Hung
Chairman

Hong Kong, 7 August, 2008

As at the date of this announcement, the Board comprises of Mr. Shum Siu Hung, Mr. Chiu Sing Chung, Raymond, Mr. Shum Chun, Lawrence and Mr. Cen Ziniu, being the executive Directors, Mr. Wu Hong Cho being the non-executive Director, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the independent non-executive Directors.

** for identification purpose*