



NewOcean Energy Holdings Limited **(新海能源集團有限公司)***

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

DATE OF BOARD MEETING

The Board of Directors (the “Board”) of NewOcean Energy Holdings Limited (the “Company”) hereby announces that a meeting of the Board will be held at 20/F., Times Tower, No. 393 Jaffe Road, Wanchai, Hong Kong on 24 September 2008, Wednesday, at 3:00 p.m. for the purpose of, inter alia, considering and approving the unaudited interim results of the Company and its subsidiaries for the six months ended 30 June 2008, if any, and transacting any other business.

By the Order of the Board

Wu Hong Cho

Company Secretary

Hong Kong, 12 September, 2008

At the date of this announcement, the Board comprises of Mr. Shum Siu Hung, Mr. Chiu Sing Chung, Raymond, Mr. Shum Chun, Lawrence and Mr. Cen Ziniu, being the executive directors, Mr. Wu Hong Cho, being the non-executive director, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe, being the independent non-executive directors.

** for identification purpose only*