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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

Website: <http://www.newoceanhk.com>

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 28 JANUARY 2011

<p>The board of directors of the Company is pleased to announce that the resolution as set out in the notice of the Special General Meeting was duly passed at the Special General Meeting held on 28 January 2011 by the Shareholders by way of poll.</p>
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Reference is made to the circular of the Company dated 12 January 2011 (the “Circular”) in relation to the refreshment of general mandates. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context herein requires otherwise.

POLL RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolutions as set out in the notice of the Special General Meeting dated 12 January 2011 were duly passed by the Shareholders at the Special General Meeting held on 28 January 2011.

Tricor Secretaries Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the Special General Meeting. The voting results of the poll taken at the Special General Meeting in respect of the resolutions as set out in the notice of the Special General Meeting are as follow:

** for identification purposes only*

Ordinary Resolution	Number of votes cast (Approximate percentage of total votes cast)		Total number of votes cast
	For	Against	
1. To authorise the directors to exercise all powers of the Company to issue new shares up to 20% of the issued share capital of the Company on the date of the Meeting.	235,952,033 Shares (85.46%)	40,158,092 Shares (14.54%)	276,110,125 Shares
2. To authorise the directors to exercise all powers of the Company to repurchase shares up to a maximum of 10% of the issued share capital of the Company on the date of the Meeting.	302,662,125 Shares (99.07%)	2,836,000 Shares (0.93%)	305,498,125 Shares
3. To extend the general mandate referred to in Resolution No. 1 so that the directors be given a general mandate to issue further shares equal to the shares repurchased under the repurchase mandate referred to in Resolution No. 2.	235,952,033 Shares (85.46%)	40,158,092 Shares (14.54%)	276,110,125 Shares
As more than 50% of the votes were cast in favour of the above resolutions, the resolutions were duly passed as ordinary resolutions of the Company.			

As at the date of the Special General Meeting, a total number of 1,305,853,374 Shares were in issued and 305,498,125 Shares were represented at the Special General Meeting. As referred to in the Circular, Uniocean, Mr. Shum and their respective associates are required to abstain from voting in respect of ordinary resolution no. 1 and no. 3 at the Special General Meeting. As at the date of the Special General Meeting, 490,779,280 Shares and 49,933,558 Shares were held respectively by Uniocean and Mr. Shum, both of whom abstained from voting such Shares in respect of the aforesaid resolutions. Save as mentioned in the above, no Shareholder is required to abstain from voting at the Special General Meeting and the Independent Shareholders holding a total of 765,140,536 Shares were entitled to attend and vote for or against the resolutions at the Special General Meeting. There were no Shares entitling any Shareholder to attend and vote only against the resolution.

By Order of the Board
Shum Siu Hung
Chairman

Hong Kong, 28 January 2011

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Shum Chun, Lawrence, Mr. Cai Xikun, Mr. Cen Ziniu, Mr. Chiu Sing Chung, Raymond, Mr. Siu Ka Fai, Brian, and Mr. Wang Jian, being the Executive Directors, Mr. Cheung Kwan Hung, Anthony, Mr. Chan Yuk Wai, Benedict and Dr. Xu Mingshe being the Independent Non-executive Directors.