

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



## **NewOcean Energy Holdings Limited**

**( 新海能源集團有限公司 )\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 342)**

Website: <http://www.newoceanhk.com>

### **DISCLOSEABLE AND CONNECTED TRANSACTIONS SUBSCRIPTION OF SHARES AND BONDS IN NITGEN AND DISPOSAL OF 65% INTEREST IN SUCCESS PILLAR**

#### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 5 September 2012 (the “**Announcement**”). Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise required by the context.

In paragraph 3.4 of the Announcement headed “Consideration” it was stated that during the Market Trial Period, the Subsidiaries achieved “quarterly trading volume of 61,650 metric tons of bunker fuel (being approximately 3% of the average quarterly sales in the whole of Hong Kong for year 2011)”. The Company wishes to clarify that the above mentioned quarterly trading volume included sales contracted, but not yet delivered, during the Market Trial Period.

To avoid inconsistency with other information set out in the aforesaid paragraph of the Announcement, the relevant wordings in the paragraph should read “quarterly volume of completed sales of 42,542 metric tons of bunker fuel (being approximately 2% of the average quarterly sales in the whole of Hong Kong for year 2011)”

Save as stated above and as clarified in the Company’s announcement dated 7 September 2012, all other aspects of the Announcement remain unchanged.

By Order of the Board  
**Shum Siu Hung**  
*Chairman*

Hong Kong, 13 September 2012

*As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Lawrence Shum Chun, Mr. Cen Ziniu, Mr. Raymond Chiu Sing Chung, Mr. Siu Ka Fai, Brian and Mr. Wang Jian, being the Executive Directors, Mr. Anthony Cheung Kwan Hung, Mr. Benedict Chan Yuk Wai and Dr. Xu Mingshe being the Independent Non-executive Directors.*

*\* for identification purposes only*