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ORIENTAL EXPLORER HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

FURTHER INFORMATION ON PROFIT WARNING

This announcement is made by the board of directors (the "Board") of Oriental Explorer Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Reference is made to the announcement of the Company dated 11 March 2016 (the "~~Announcement~~") regarding the preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 December 2015. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The Company wishes to announce that the Group's unaudited total comprehensive expense for the year ended 31 December 2015 is approximately HKD 36.2 million, as compared to the total comprehensive income recorded for the year ended 31 December 2014 of approximately HKD 119 million.

According to the first draft of unaudited consolidated financial statements received by the Company dated 21 March 2016, the Group's unaudited total comprehensive expense for the year ended 31 December 2015 of approximately HKD 36.2 million is mainly attributable to:

1. (a) the Group's unaudited dividend income from listed investments of approximately HKD 14 million for the year ended 31 December 2015 (2014: approximately HKD 12 million);

(b) the Group's unaudited dividend income from unlisted investments of approximately HKD 0.4 million for the year ended 31 December 2015 (2014: approximately HKD 72 million);

(c) the Group's unaudited interest income from available-for-sale investments of approximately HKD 6 million for the year ended 31 December 2015 (2014: approximately HKD 9 million);

2. The Group's unaudited fair value gains on investment properties of approximately HKD 8 million for the year ended 31 December 2015 (2014: approximately HKD 14 million);
3. The Group's unaudited share of profits of an associate of approximately HKD 31 million for the year ended 31 December 2015 (2014: approximately HKD 5 million); and
4. The Group's unaudited fair value losses on equity investments at fair value through profit or loss of approximately HKD 53 million and unaudited fair value losses on derivative financial instruments of approximately HKD 26 million for the year ended 31 December 2015 (2014: gain of approximately HKD 17 million and HKD 0).

Please note that the fair value gains or losses on investment properties (including associate company) will affect the unaudited total comprehensive expense or income of the Group. As the audit is still under progressing and the properties valuation report has not yet been finalized by the valuer at this moment, the information contained in this announcement is based solely on assessment of the first draft of unaudited consolidated financial statements received by the Company dated 21 March 2016 and not based on any figures or information audited or reviewed by the Company's independent auditors, and hence may be subject to amendments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2015 which is expected to be published by the end of March 2016.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental Explorer Holdings Limited
Lau Kwok Yin
Company Secretary

Hong Kong, 22 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Yick Wing, Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.