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## **ORIENTAL EXPLORER HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 430)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board (the “Board”) of directors (the “Director(s)”) of Oriental Explorer Holdings Limited (the “Company”) announces that Mr. Lo Yick Wing (“Mr. Lo”) has tendered his resignation as the independent non-executive Director and will, ipso facto, cease to be the member of the audit committee, member of the nomination committee and member of the remuneration committee of the Company with effect from 26 May 2016 in order to be more focused on his other business commitments.

Mr. Lo has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lo for his valuable contributions to the Company during his tenure of service and wish him all the best in the future.

By Order of the Board  
**Oriental Explorer Holdings Limited**  
**Lau Chi Yung, Kenneth**  
*Chairman*

Hong Kong, 19 May 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Yick Wing, Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.*