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ORIENTAL EXPLORER HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

PROPOSED CHANGE OF COMPANY CHINESE NAME

The board of directors (the “**Board**”) of Oriental Explorer Holdings Limited (the “**Company**”) hereby announces that the Board proposes to adopt and register the Chinese name “東方興業控股有限公司” as the secondary name of the Company in Chinese replacing the existing name of the Company in Chinese “東方網庫控股有限公司” which is for identification purpose only (the “**Change of Company Chinese Name**”). The English name of the Company, “Oriental Explorer Holdings Limited” remains unchanged.

CONDITIONS OF THE CHANGE OF COMPANY CHINESE NAME

The Change of Company Chinese Name is subject to (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a special general meeting of the Company (the “**SGM**”) to approve the Change of Company Chinese Name; and (ii) the approval of the Registrar of Companies in Bermuda having been obtained for the Change of Company Chinese Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Chinese Name will take effect from the date of entry of the new secondary name of the Company in Chinese on the register of companies maintained by the Registrar of Companies in Bermuda.

The relevant filings with the Registrar of Companies in Bermuda will be made after the passing of the special resolution to approve the Change of Company Chinese Name at the SGM.

Thereafter, the Company will carry out all necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY CHINESE NAME

The Board believes that the Change of Company Chinese Name will improve the Company's corporate image and better reflect the Company's future business plans and development. The Board believes that the Change of Company Chinese Name is in the interests of the Company and the Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY CHINESE NAME

The Change of Company Chinese Name will not affect any of the rights of the Shareholders or the daily business operation and/or financial position of the Company. All the existing share certificates of the Company in issue bearing the present name of the Company, after the Change of Company Chinese Name becoming effective, will continue to be evidence of legal title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for exchange of existing share certificates for new certificates bearing the new Chinese name of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Chinese stock short name of the Company for trading in the shares of the Company on the Stock Exchange will also be changed after the Change of Company Chinese Name has become effective.

GENERAL

A circular containing, among other matters, details of the Change of Company Chinese Name together with a notice of SGM will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Change of Company Chinese Name and the new Chinese stock short name of the Company for trading in the shares of the Company on the Stock Exchange as and when appropriate.

As no Shareholders have a material interest in the Change of Company Chinese Name, no Shareholders will be required to abstain from voting on the proposed resolution to approve the Change of Company Chinese Name.

By Order of the Board of
Oriental Explorer Holdings Limited
Li Ying Leung
Company Secretary

Hong Kong, 23 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Wong Yim Sum, Mr. Lee Siu Man, Ervin and Mr. Tsui Ka Wah.