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## **ORIENTAL EXPLORER HOLDINGS LIMITED**

**東方興業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 430)**

**(1) POLL RESULTS OF  
THE ANNUAL GENERAL MEETING HELD ON 27 MAY 2021,  
(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS,  
(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS,  
(4) CHANGE IN COMPOSITION OF BOARD COMMITTEES,  
(5) SHARE CONSOLIDATION,  
(6) CHANGE IN BOARD LOT SIZE,  
AND  
(7) FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND**

Reference is made to the notice of the annual general meeting (the “AGM Notice”) and the circular (the “Circular”) of Oriental Explorer Holdings Limited (the “Company”) both dated 22 April 2021. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 MAY 2021**

The Board is pleased to announce that all proposed resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the annual general meeting of the Company held on 27 May 2021 (the “AGM”). The full text of the proposed resolutions is set out in the AGM Notice. Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the total number of issued Shares was 3,881,836,004, representing the total number of Shares entitling the holders to attend and vote on the proposed resolutions at the AGM. None of the Shareholders was required under the Listing Rules to abstain from voting on the proposed

resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed resolutions at the AGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the proposed resolutions at the AGM.

The results of the voting are as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and the auditors for the year ended 31 December 2020.	3,217,757,652 (99.99%)	1,510 (0.01%)
2.	To declare a final dividend.	3,217,757,652 (99.99%)	1,510 (0.01%)
3. (a)	To approve and confirm the appointment of Mr. Lo Mun Lam, Raymond as an independent non-executive director.	3,217,757,152 (99.99%)	2,010 (0.01%)
(b)	To approve and confirm the appointment of Mr. Lo Kam Cheung, Patrick as an independent non-executive director.	3,217,757,152 (99.99%)	2,010 (0.01%)
(c)	To authorise the board of directors to fix the remuneration of the directors.	3,217,757,152 (99.99%)	2,010 (0.01%)
4.	To re-appoint HLB Hodgson Impey Cheng Limited as auditors of the Company and to authorise the board of directors to fix their remuneration.	3,217,757,652 (99.99%)	1,510 (0.01%)
5.	To give a general mandate to the directors to issue and allot additional shares of the Company. <i>(Note)</i>	3,217,757,652 (99.99%)	1,510 (0.01%)
6.	To give a general mandate to the directors to repurchase the Company's own shares. <i>(Note)</i>	3,217,757,652 (99.99%)	1,510 (0.01%)
7.	To extend the general mandate to the directors to issue and allot the shares repurchased by the Company under the mandate referred to in item 6 above. <i>(Note)</i>	3,217,757,652 (99.99%)	1,510 (0.01%)
8.	To approve the Share Consolidation. <i>(Note)</i>	3,217,757,152 (99.99%)	2,010 (0.01%)

*Note: The full text of resolutions 5 to 8 is set out in the AGM Notice.*

As more than 50% of the valid votes were cast in favour of each ordinary resolution, all proposed resolutions were duly passed as ordinary resolutions at the AGM.

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr. Wong Yim Sum (“**Mr. Wong**”) and Mr. Lee Siu Man, Ervin (“**Mr. Lee**”) have retired as independent non-executive Directors by rotation at the AGM in accordance with the Bye-laws. Mr. Wong and Mr. Lee have decided not to stand for re-election in order to devote more time to pursue their respective other business commitments and accordingly they have ceased to be independent non-executive Directors from the conclusion of the AGM.

Each of Mr. Wong and Mr. Lee has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders with regard to their respective retirement.

The Board would like to express its gratitude to Mr. Wong and Mr. Lee for their contributions to the Company during their tenure of office.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr. Lo Mun Lam, Raymond (“**Mr. Raymond Lo**”) and Mr. Lo Kam Cheung, Patrick (“**Mr. Patrick Lo**”) have been appointed as independent non-executive Directors, with effect from 27 May 2021 upon conclusion of the AGM.

Biographical details of Mr. Raymond Lo and Mr. Patrick Lo are set out in the Circular. As at the date of this announcement, there has been no change of such information save as disclosed as follows:

- (i) Mr. Patrick Lo has been appointed as an independent non-executive director of Da Sen Holdings Group Limited, a company listed on the main board of the Stock Exchange (Stock Code: 1580), effective from 19 May 2021; and
- (ii) each of Mr. Raymond Lo and Mr. Patrick Lo has been appointed as an independent non-executive director of Multifield International Holdings Limited, a company listed on the main board of the Stock Exchange (Stock Code: 430), effective from 27 May 2021.

Save as disclosed above and in the Circular, as at the date of this announcement, there are no other matters that need to be brought to the attention of the Shareholders in respect of the appointment of Mr. Raymond Lo and Mr. Patrick Lo nor is there any information relating to them which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

With effect from the conclusion of the AGM:

- (i) Mr. Wong has ceased to be the chairman of the Company's audit committee (the "**Audit Committee**") and a member of each of the Company's remuneration committee (the "**Remuneration Committee**") and nomination committee (the "**Nomination Committee**");
- (ii) Mr. Lee has ceased to be a member of each of the Audit Committee, Remuneration Committee and Nomination Committee;
- (iii) Mr. Raymond Lo has been appointed by the Board to serve as a member of each of the Audit Committee, Remuneration Committee, and Nomination Committee; and
- (iv) Mr. Patrick Lo has been appointed by the Board to serve as the chairman of the Audit Committee, and a member of each of the Remuneration Committee and Nomination Committee.

## **SHARE CONSOLIDATION**

The Board announces that approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares. As all the conditions of the Share Consolidation have been fulfilled, dealings in the Consolidated Shares will commence at 9:00 a.m. on Monday, 31 May 2021. Please refer to the Circular for details of the timetable and the arrangements, including the trading arrangement, the exchange of share certificates and matching services for odd lots brought about by the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from light green grey to light yellow.

## **CHANGE IN BOARD LOT SIZE**

Upon the Share Consolidation becoming effective, the board lot size of the Consolidated Shares for trading on the Stock Exchange will be changed from 2,000 Existing Shares to 4,000 Consolidated Shares. For details of the trading arrangement, please refer to the Circular and the timetable set out therein.

## **FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDEND**

The final dividend of HK\$0.002 per Existing Share for the year ended 31 December 2020 has been approved by the Shareholders at the AGM. Upon the Share Consolidation becoming effective on 31 May 2021, the amount of final dividend per Consolidated Share will be adjusted to HK\$0.020 per Consolidated Share, being an amount ten times the dividend payable per Existing Share.

The register of members of the Company will be closed from Wednesday, 2 June 2021 to Friday, 4 June 2021, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the aforementioned final dividend, all transfers accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Tuesday, 1 June 2021.

By Order of the Board  
**Oriental Explorer Holdings Limited**  
**Lau Chi Yung, Kenneth**  
*Chairman*

Hong Kong, 27 May 2021

*Following the conclusion of the AGM, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick and Mr. Tsui Ka Wah.*