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ORIENTAL EXPLORER HOLDINGS LIMITED

東方興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “**Board**”) of Oriental Explorer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”) and other information currently available, the Group is expected to record a consolidated profit before taxation within a range of HK\$8 million to HK\$9 million for the Period, compared with a consolidated loss before taxation of approximately HK\$128 million for the six months ended 30 June 2020.

The anticipated turnaround from loss to profit was mainly attributable to:

- (i) the non-recurrence of a significant fair value loss on listed equity investments during the Period (corresponding period in 2020: approximately HK\$127 million) as a result of the Group’s cessation of securities trading business in the second half of 2020; and
- (ii) the increase in rental income from investment properties to approximately HK\$14 million during the Period (corresponding period in 2020: approximately HK\$3 million).

The Group is in the process of finalising its interim results for the Period. The information disclosed in this announcement is only a preliminary assessment by the Board based on the information currently available and is not based on any figures or information which have been audited or reviewed by the auditors or the audit committee of the Company. The Group’s actual results for the Period may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the Period, which is expected to be published before the end of August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental Explorer Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 29 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick and Mr. Tsui Ka Wah.