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ORIENTAL EXPLORER HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders and potential investors that it is expected to record further significant losses for the second half year of the financial year 2008 in addition to the interim loss for the year. Thus, the Group is expected to record a substantial loss for the year ended 31 December 2008 as compared to a profit for the last corresponding year.

This announcement is made by the board of directors” (the “Board”) of Oriental Explorer Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board wishes to inform the shareholders of the Company (“Shareholders”) and potential investors that as the global financial market further deteriorated during the second half of the financial year 2008, the Group is expected to record further significant losses in addition to the interim loss for the year. Thus, the Group is expected to record a substantial loss for the year ended 31 December 2008 as compared to a profit for the last corresponding year.

The majority of the expected loss for the year ended 31 December 2008 is attributable to fair value losses of equity investments, equity-linked notes, note investments and forward accumulators on shares (collectively referred to as “the Portfolio investments”) and the balance attributable to the net loss of the Electronics Division.

The Company is still in the process of finalizing the Group' results for the year ended 31 December 2008. The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts which have not been audited or reviewed by the Company's auditors. Shareholders of the Company and potential investors should read the Group's final results announcement for the year ended 31 December 2008 carefully, which is expected to be published before the end of April 2009.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises five directors of whom two are executive directors namely Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi; and three independent non-executive directors namely Mr. Choy Tak Ho, Mr. Lo Yick Wing and Mr. Wong Yim Sum.

By order of the Board
Yau Yuk Kau, Benny
Company Secretary

Hong Kong, 6 February 2009