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Manfield Chemical Holdings Limited

萬輝化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

RESTORATION OF PUBLIC FLOAT

The Company received and accepted the resignation of two directors of a subsidiary of the Company on 3 November 2016 and as such they are no longer deemed as core connected persons of the Company and their respective shareholding of 5,000,000 Shares and 804,000 Shares, representing approximately 0.83% and 0.14% of the issued Shares respectively, shall be counted towards the public float of the Company. Accordingly, 150,000,000 Shares, representing 25% of the issued Shares are in public hands and the public float of the Company has been restored to at least 25% of the Company's total number of issued Shares in compliance with Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and prospective investors are advised to exercise caution when dealing in the Shares.

Reference is made to the announcement of Manfield Chemical Holdings Limited (the “**Company**”) dated 1 November 2016 regarding the high concentration of shareholding and the update on the status of public float (the “**Announcement**”). Unless otherwise defined herein, terms used herein shall have the same meanings as defined in the Announcement.

RESTORATION OF PUBLIC FLOAT

The Company received and accepted the resignation of two directors of a subsidiary of the Company (the “**Subsidiary Directors**”) on 3 November 2016 (the “**Resignation of Subsidiary Directors**”) and as such they are no longer deemed as core connected persons of the Company and their respective shareholding of 5,000,000 Shares and 804,000 Shares, representing approximately 0.83% and 0.14% of the issued Shares respectively, shall be counted towards the public float of the Company. The Subsidiary Directors, unrelated to/unconnected with each other, have not been involved in the management of the Company at any time. Following their resignation, the Subsidiary Directors will not maintain any role or function in the Company and its subsidiaries. Accordingly, 150,000,000 Shares, representing 25% of the issued Shares are in public hands and the public float of the Company has been restored to at least 25% of the Company’s total number of issued Shares in compliance with Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on the Stock Exchange.

To the best of the Directors’ knowledge and according to the latest information received by the Company, the shareholding structure (i) immediately before the Resignation of Subsidiary Directors; and (ii) immediately after the Resignation of Subsidiary Directors as at the date of this announcement is as follows:

(i) Immediately before the Resignation of Subsidiary Directors:

	Number of Shares held <i>(shares)</i>	% of total number of issued Shares <i>(%)</i>
Guang Ming Holdings Limited <i>(Note)</i>	450,000,000	75.00
Subsidiary Directors	5,804,000	0.97
Public holders	<u>144,196,000</u>	<u>24.03</u>
Total	<u><u>600,000,000</u></u>	<u><u>100.00</u></u>

(ii) Immediately after the Resignation of Subsidiary Directors:

	Number of Shares held <i>(shares)</i>	% of total number of issued Shares <i>(%)</i>
Guang Ming Holdings Limited <i>(Note)</i>	450,000,000	75.00
Public holders	<u>150,000,000</u>	<u>25.00</u>
Total	<u>600,000,000</u>	<u>100.00</u>

Note: Guang Ming Holdings Limited is owned as to 51% by Mezzo International Limited, which is wholly owned by Mr. Lee Seng Hui.

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By Order of the Board
Manfield Chemical Holdings Limited
Yuen Shu Wah
Chairman

Hong Kong, 4 November 2016

As at the date of this announcement, the Directors comprises Mr. Yuen Shu Wah (Chairman), Mr. Ko Jack Lum and Mr. Ng Kai On as Executive Directors; Dato' Wong Peng Chong and Mr. Kong Muk Yin as Non-Executive Directors; and Dr. Chui Hong Sheung, JP, Mr. Cheung Chi Wai Vidy and Mr. Yue Kwai Wa Ken as Independent Non-Executive Directors.